

The background of the slide is a photograph of a playground. In the foreground, there are several large, teal-colored tree-shaped structures. In the middle ground, there is a playground structure with a green slide and other equipment. In the background, a school building with a blue roof is visible, and further back, there are mountains under a blue sky. The entire image has a white vignette effect.

QUARTERLY FINANCIAL REPORT

for the Quarter Ended December 31, 2021

Quarterly Financial Report

For the Quarter Ended December 31, 2021

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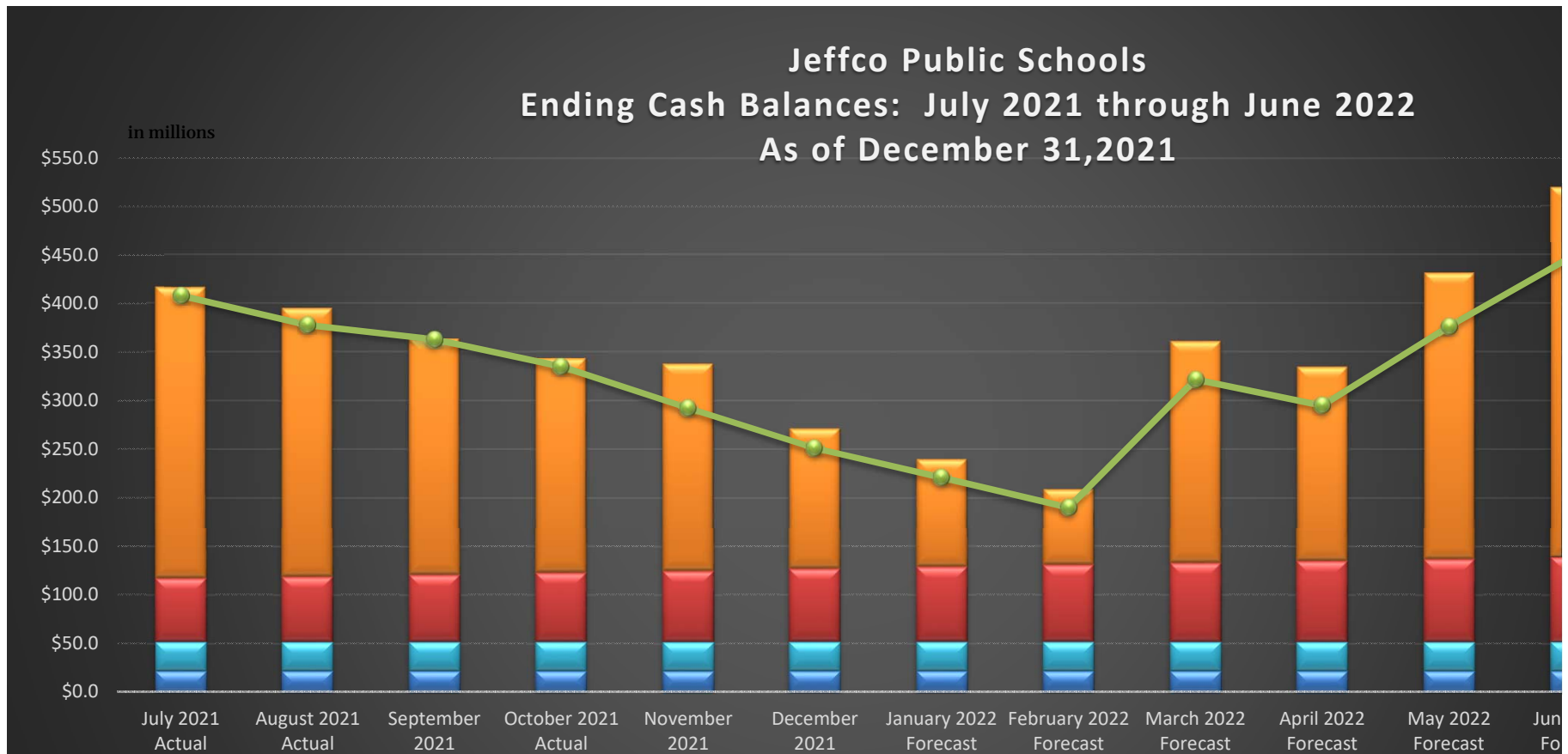
Glossary of General Fund Expense Descriptions

Appendix E:

Charter School Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance by School

Cash Management

The total available cash on hand balance on December 31st, 2021 was \$251 million compared to \$271.3 million on December 31st, 2020. This includes Operating and Reserve Funds. The 2021/2022 trend shows a steady and predictable decline as available reserves will be used from July through March until property tax revenues are received beginning in March and continuing through June. Due to the timing of cash receipts, the potential need for a supplemental cash flow resource is reviewed and analyzed annually.



Jefferson County School District, No. R-1
Schedule of Investments
As of June 30, 2020

Financial Institution	Purchase Date	Maturity Date	Yield	Balance as of December 31st, 2021	Percent of Portfolio
JP Morgan - PFS			0.15%	\$ 574,472.05	0.21%
JP Morgan - Operating			0.15%	21,730,477.92	8.01%
CSAFE			0.01%	206,157,680.76	76.00%
Insight Investment ¹	Avg. maturity 642 days		0.99%	42,790,320.77	15.78%
<u>Invested/Total Pooled Cash²</u>				<u>\$ 271,252,951.50</u>	<u>100.00%</u>
Weighted Average of yield and maturity on September 30, 2021			0.18%		
<u>Weighted Average as of September 30, 2020</u>			<u>1.97%</u>		
			-1.79%		
JP Morgan - 2018 Bond Construction Proceeds			0.15%	6,792,149.14	
CSAFE - 2018 Bond Construction Proceeds			0.01%	13,520,392.19	
<u>Insight Investment 2018 Bond Portfolio</u>			Avg. maturity 0 days	0.06%	-
<u>Total 2018 Construction Proceeds</u>				<u>\$ 20,312,541.33</u>	
JP Morgan - 2020 Bond Construction Proceeds			0.15%	6,684,682.16	
CSAFE - 2020 Bond Construction Proceeds			0.01%	23,033,328.19	
Colotrust - 2020 Bond Construction Proceeds			0.03%	107,691,000.27	
<u>Insight Investment 2020 Bond Portfolio</u>			Avg. maturity 380 days	0.01%	99,861,603.97
<u>Total 2020 Construction Proceeds</u>				<u>\$ 237,270,614.59</u>	
<u>UMB</u>			0.03%	16,998,931.39	
<u>Funds Held in Trust</u>				<u>\$ 16,998,931.39</u>	

¹ The Insight Investment is presented at fair value. The yield is a fair representation of the weighted average yield with the assumption that investments are held to maturity.

² Pooled cash includes reserves for TABOR, Board policy and amounts transferred to the Capital Reserve Fund.

Jefferson County School District
Schedule of Cash Receipts and Disbursements
As of June 30, 2020

	2021/2022	2020/2021	Variance
	YTD Actual	YTD Actual	Increase
			(Decrease)
Total Cash Flow for All Funds (excluding Debt Service)			
Operating Cash Balance	\$ 450,587,153	\$ 434,448,551	\$ 16,138,602
Receipts			
Property Tax ¹	8,017,273	13,949,486	(5,932,213)
Property Tax - 1999 Mill Levy Override	1,144,030	1,990,532	(846,501)
Property Tax - 2004 Mill Levy Override	1,230,709	2,141,345	(910,637)
Property Tax - 2012 Mill Levy Override	1,246,715	2,169,196	(922,481)
Property Tax - 2018 Mill Levy Override	1,054,936	1,835,514	(780,578)
Specific Ownership Tax	20,305,717	21,294,043	(988,326)
State Equalization ²	187,588,162	160,745,473	26,842,689
Other State Revenues	29,117,950	28,381,467	736,482
TAN Proceeds	-	-	-
Food Service Receipts	15,536,144	4,571,968	10,964,175
School Based Fees (including Child Care) ³	21,425,303	11,371,381	10,053,922
Grant Receipts ⁴	47,699,731	26,999,010	20,700,721
Investment Earnings	(102,805)	290,923	(393,728)
Other Receipts	9,329,609	7,374,491	1,955,118
Grand Total Receipts	343,593,473	283,114,830	60,478,643
Disbursements			
Payroll - Employee	316,906,522	299,195,438	17,711,084
Payroll Related - Benefits	93,424,258	91,586,421	1,837,837
Capital Reserve Projects	1,809,640	2,437,383	(627,743)
Non-Compensatory Operating Expenses ⁵	110,787,254	73,241,337	37,545,917
TAN Repayment	-	-	-
Grand Total Disbursements	522,927,674	466,460,579	56,467,095
Net increase (decrease) in cash	(179,334,200)	(183,345,748)	4,011,548
Total Cash on hand	\$ 271,252,953	\$ 251,102,803	\$ 20,150,150
TABOR Reserve (3%)	(22,231,826)	(22,231,826)	-
District & Board of Education Reserve (4%)	(29,642,435)	(29,642,435)	-
Total Operating Cash	\$ 219,378,692	\$ 199,228,542	\$ 20,150,150

¹Prior year was higher due to delinquent tax collections

Jefferson County School District
General Fund Revenues
as of December 31, 2021

	2021/2022 YTD Revenue	2020/2021 YTD Revenue	Variance Increase/(Decrease)	Percentage Increase/(Decrease)
Taxes ¹	\$ 15,726,352	\$ 19,441,845	\$ (3,715,493)	(19.1)%
State of Colorado ²	168,875,194	149,722,360	19,152,834	12.8%
Interest	35	-	35	0.0%
Tuition, Fees & Other ³	11,043,740	8,136,096	2,907,644	35.7%
Total Revenues	\$ 195,645,321	\$ 177,300,301	\$ 18,345,020	10.3%

¹ Delinquent property taxes are down \$3.2 million, Specific Ownership down \$528,000 over prior year (DMV issue in December, January SOT should reflect additional SOT due to the district).

² State Share Equalization revenues are up \$19.1 million due to an increase in per pupil funding. Exceptional Student Revenues are up 1.2 million. English Language Prof. Act revenue is down 1.2 million because ELPA professional development and support funding are now part of per pupil funding.

³ With the full return to schools and activities the revenues that have the greatest increase over the prior year include athletic fees \$511,000, High School parking fees \$583, gate receipts \$797,000 and outdoor lab \$133,000 . Technology fees are also up 372,000 with the addition of new grades for the 1:1 device program.

Total year-to-date expenditures for fiscal year 2022 are \$372,879,569. Expenditures are lower than prior year-to-date expenditures of \$334,153,827. A breakout by expenditure objects is reflected below:

General Fund Expenditures by Type

For the quarter ended December 31, 2021

Account Description	YTD Expenditures 2021/2022	YTD Expenditures 2020/2021	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
Salaries	\$ 251,428,630	\$ 223,566,773	\$ 27,861,858	12.5%	Increase/Decrease: Negotiated salary increases happened in the 1st quarter and the 1 time payouts that will happen in November.
Benefits	74,792,704	68,357,864	\$ 6,434,840	9.4%	Increase/Decrease: The PERA rate effective July 1, 2020 remains 20.9 percent for FY2022.
Purchased Services	36,896,065	33,694,608	\$ 3,201,457	9.5%	Increase/Decrease: Technology Services \$381,000 Const. Maint./Repair Building \$(405,000) Software Purchase \$509,000 Utilities \$639,000 Voice Communication Line \$70,000 Athletic Trainers \$181,000 Game Officials/Athletic Game Costs \$376,000 Student Transportation \$306,000 Contract Services/Consultants \$939,000 Placed out of District - Spec ED \$(372,000) Mileage & Travel \$84,000 Employee Training/Conf. \$177,000 Permits/License/Fees \$54,000 Meals/Refreshments \$86,000 Contract Maint./Equip Repair \$38,000 Refuse & Dump Fees \$26,000
Materials and Supplies	8,665,515	7,955,740	\$ 709,774	8.9%	Increase/Decrease: Testing Materials \$(23,000) Maint Materials/Supplies \$77,000 Copier Usage \$526,000 Textbooks \$(111,000) Office Materials/Furniture/Equipment \$144,000 Curriculum Dev/Staff Training 211,000 Athletic Supplies \$49,000 Uniforms \$(32,000) Small Hand Tools \$(19,000) Custodial Supplies \$(11,000) Instructional Materials/Equip. \$(96,000)
Capital Outlay	1,096,655	578,842	\$ 517,813	89.5%	Increase/Decrease: Building Improvements \$359,000 Instructional Equipment \$228,000 Plant/Shop Equipment \$(63,000)
Total Expenditures	\$ 372,879,569	\$ 334,153,827	\$ 38,725,742	11.6%	

Note: Variance comments highlight the largest changes and do not reflect the entire variance amount.

Transfers:

The following table summarizes the transfers from the General Fund:

Summary of Transfers From the General Fund		
	<u>2021/2022</u> Year to date	<u>2020/2021</u> Year to date
Mandatory and Other Transfers		
Transfer to Capital Reserve	\$ 11,942,247	\$ 12,063,367
Transfer to Insurance Reserve	4,723,443	3,961,135
Mandatory transfer to Transportation	10,065,494	10,513,604
Total mandatory and required transfers	<u>26,731,184</u>	<u>26,538,106</u>
Additional Transfers		
Transfer to Technology for Infrastructure	4,210,888	4,500,888
Transfer to Child Care Fund for Preschool	1,600,000	1,600,000
Transfer to Campus Activity to cover waived fees	43,166	40,341
Transfer to Food Service Fund	-	-
Total additional transfers	<u>5,854,054</u>	<u>6,141,229</u>
Total Transfers Out	<u>32,585,238</u>	<u>32,679,335</u>
Transfers In		
Transfer from Property Management	(100,000)	(200,000)
Total Transfers	<u>\$ 32,485,238</u>	<u>\$ 32,479,335</u>

General Fund – Expenditures by Activity for the quarter ended December 31, 2021

Description	Y-T-D Expenditures 2021/2022	Y-T-D Expenditures 2020/2021	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
General Administration:					
Board of Education, Superintendent, School Innovation and Effectiveness and Communications	\$ 3,035,753	\$ 2,840,867	\$ 194,886	7%	Increase/Decrease: Compensation and Benefits \$118,000 Consultants/Contract Services \$64,000 Audit Fees \$(46,000) Community Relations \$38,000
Business Services	14,953,427	14,424,319	529,108	4%	Increase/Decrease: Compensation and Benefits \$329,000 Technology Services \$239,000 Legal Fees \$93,000 Contracted Services \$(103,000) Unemployment Comp Insurance \$(46,000)
General Administration Total	\$ 17,989,180	\$ 17,265,186	\$ 723,993	4%	
School Administration	\$ 34,439,175	\$ 32,398,885	\$ 2,040,290	6%	Increase/Decrease: Compensation and Benefits \$1.7M Building Improvements \$212,000 Contract Services \$(88,000) Office Materials/Furniture \$101,000 Copier Usage \$50,000 Meals/Refreshment \$21,000
General Instruction	\$ 190,362,372	\$ 161,217,677	\$ 29,144,695	18%	Increase/Decrease: Compensation and Benefits \$26.8M Copier Usage \$465,000 Software Purchase \$163,000 Instructional Material/Equip. \$176,000 Student Transportation \$188,000 Athletic Game Costs/Game officials \$376,000 Athletic Trainers \$181,000 Contract Services \$63,000 Fees for District Memberships \$34,000 Student Admissions/Entry Fees \$48,000 Curriculum Dev/Staff Training/Conf. \$224,000 Office Materials/Furniture \$53,000 Permits/Licenses/Fees \$35,000 Meals/Refreshments \$50,00 Athletic Supplies/Equip. 83,000
Special Education Instruction	\$ 34,806,694	\$ 32,361,196	\$ 2,445,498	8%	Increase/Decrease: Compensation and Benefits \$2.3M Contract Services \$324,000 Placed out of District (POODs) \$(372,000) Student Transportation \$126,000 Instructional Mat./Equipment \$36,000

General Fund – Expenditures by Activity for the quarter ended December 31, 2021

Description	Y-T-D Expenditures 2021/2022	Y-T-D Expenditures 2020/2021	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
Instructional Support:					
Student Counseling and Health Services	\$ 28,066,028	\$ 26,890,888	\$ 1,175,139	4%	Increase/Decrease: Compensation and Benefits \$1.04M Instructional Material/Supply \$(53,000) Contracted Services \$61,000 Software Purchase \$90,000 Employee Training/Conf. \$34,000
Curriculum Development and Training	27,303,408	24,583,021	2,720,387	11%	Increase/Decrease: Compensation and Benefits \$1.96M Software Purchase \$205,000 Curriculum Development/Employee Training/Conf. \$108,000 ADA Settlements/Legal Fees \$(67,000) Instructional Materials/Equipment \$(33,000) Contract Services/Consultants \$457,000 Technology Services \$143,000 Office Materials/Equip. \$(36,000) Textbooks \$(72,000)
Instructional Support Total	\$ 55,369,436	\$ 51,473,910	\$ 3,895,526	8%	
Operations and Maintenance:					
Utilities and Energy Management	\$ 10,687,854	\$ 10,027,116	\$ 660,738	7%	Increase/Decrease: Compensation and Benefits \$(64,000) Refuse & Dump Fees \$21,000 Electricity \$706,000 Voice/Data Communication Line \$70,000 Propane \$21,000 Natural Gas \$(81,000)
Custodial	13,801,461	13,674,562	126,898	1%	Increase/Decrease: Compensation and Benefits \$253,000 Contracted Services \$(47,000) Custodial Supplies \$(12,000) Plant/Shop Equipment \$(64,000)
Facilities	11,198,837	11,641,938	(443,102)	(4)%	Increase/Decrease: Compensation and Benefits \$(134,000) Contract Maint/Repair Bldg. \$(458,000) Maint. Materials/Supplies \$67,000 Contract Services/Consultants \$73,000
School Site Supervision	4,224,561	4,093,357	131,204	3%	Increase/Decrease: Compensation and Benefits \$(89,000) Vehicles - Utility Fleet \$(29,000) Telephone/Pagers \$(14,000) Software Purchase \$75,000 Uniforms \$(29,000) Contract Services \$138,000 Const. Maint/Repairs Bldg. \$56,000 Office Materials/Equip. \$28,000
Operations and Maintenance Total	\$ 39,912,712	\$ 39,436,973	\$ 475,739	1%	
Total Expenditures	\$ 372,879,569	\$ 334,153,827	\$ 38,725,742	11.6%	

Jefferson County School District, No. R-1
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance
For the quarter ended December 31, 2021
General Fund

	June 30, 2020	2020/2021	December 31,	2020/2021	June 30, 2021	2021/2022	December 31,	2021/2022
	Actuals	Revised Budget	2020 Actuals	Y-T-D % of Budget	Actuals	Revised Budget	2021 Actuals	Y-T-D % of Budget
Beginning Fund Balance GAAP Basis*	\$ 141,067,208	\$ 178,022,915	\$ 178,022,915	100.00%	\$ 178,022,915	\$ 212,510,103	\$ 212,510,103	100.00%
Revenues								
Property taxes*	408,716,365	414,863,862	(1,407,523)	(0.34)%	418,969,954	440,479,049	(4,594,925)	(1.04)%
State of Colorado	331,612,325	295,350,247	149,722,360	50.69%	296,006,101	340,725,220	168,875,194	49.56%
Specific ownership taxes	39,500,224	36,137,201	20,849,368	57.70%	40,389,511	37,000,000	20,321,277	54.92%
Interest earnings	2,375,890	50,000	-	0.00%	281	50,000	35	0.07%
Tuition, fees and other	19,919,874	17,175,127	8,136,096	47.37%	18,289,900	17,175,127	11,043,740	64.30%
Total revenues	\$ 802,124,678	\$ 763,576,437	\$ 177,300,301	23.22%	\$ 773,655,747	\$ 835,429,396	\$ 195,645,321	23.42%
Expenditures								
Current:								
General administration	33,085,245	35,311,211	17,265,186	48.89%	34,578,971	36,280,515	17,989,180	49.58%
School administration	62,951,212	69,489,862	32,398,885	46.62%	65,411,244	76,428,275	34,439,175	45.06%
General instruction	357,597,544	374,121,295	161,217,677	43.09%	328,230,306	402,011,772	190,362,372	47.35%
Special Ed instruction	66,727,272	67,235,156	32,361,196	48.13%	66,805,743	74,274,482	34,806,694	46.86%
Instructional support	101,717,095	116,295,197	51,473,910	44.26%	103,689,486	115,495,235	55,369,436	47.94%
Operations and maintenance	76,793,282	78,608,143	39,436,973	50.17%	76,710,041	80,954,307	39,912,712	49.30%
Total expenditures	\$ 698,871,650	\$ 741,060,864	\$ 334,153,827	45.09%	\$ 675,425,791	\$ 785,444,586	\$ 372,879,569	47.47%
Excess (deficiency) of revenues over (under) expenditures	\$ 103,253,028	\$ 22,515,573	\$ (156,853,526)	(696.64)%	\$ 98,229,956	\$ 49,984,810	\$ (177,234,248)	(354.58)%
Other financing sources (uses):								
Transfers in (out):								
Property Management	200,000	400,000	200,000	50.00%	400,000	200,000	100,000	50.00%
Capital reserve	(23,634,494)	(23,880,614)	(12,063,367)	50.52%	(23,880,614)	(23,884,494)	(11,942,247)	50.00%
Child Care	(4,161,820)	(3,200,000)	(1,600,000)	50.00%	(3,200,000)	(3,200,000)	(1,600,000)	50.00%
Insurance reserve	(6,882,947)	(7,902,608)	(3,961,135)	50.12%	(7,902,608)	(9,446,885)	(4,723,443)	50.00%
Technology	(9,001,776)	(9,001,776)	(4,500,888)	50.00%	(9,001,776)	(8,421,776)	(4,210,888)	50.00%
Campus activity	(596,441)	(700,000)	(40,341)	5.76%	(423,120)	(700,000)	(43,166)	6.17%
Transportation	(18,319,843)	(20,419,408)	(10,513,604)	51.49%	(18,474,650)	(20,226,018)	(10,065,494)	49.77%
Food Service	(3,900,000)	(6,000,000)	-	0.00%	(1,260,000)	(562,686)	-	0.00%
Total other financing sources (uses)	\$ (66,297,321)	\$ (70,704,406)	\$ (32,479,335)	45.94%	\$ (63,742,768)	\$ (66,241,859)	\$ (32,485,238)	49.04%
Revenue over (under) expenditures	36,955,707	(48,188,833)	(189,332,861)	392.90%	34,487,188	(16,257,049)	(209,719,486)	1290%
Reserves:								
Restricted/Committed/Assigned								
TABOR	20,855,636	22,231,826	20,855,636	93.81%	19,174,402	23,484,369	23,484,369	100.00%
School carryforward reserve	22,785,073	18,464,000	22,785,073	123.40%	23,072,663	18,000,000	18,000,000	100.00%
5A Reserves - 1 time Carryforward FY20	9,901,163	9,382,763	9,901,163	0.00%	4,143,619	4,143,619	4,143,619	100.00%
Multi-Year commitment reserve	-	301,678	-	0.00%	406,988	300,000	300,000	100.00%
Inventory/prepaid items	1,131,194	-	1,131,194	0.00%	1,644,203	-	-	0.00%
Subsequent year expenditures	15,441,185	-	15,441,185	-	-	-	-	-
Unassigned budget basis								
Board of Education policy reserve	27,954,866	29,679,560	27,954,866	94.19%	27,017,032	31,312,492	31,312,492	100.00%
Undesignated reserves	79,953,798	49,774,255	(109,379,064)	(219.75)%	137,051,196	119,012,574	(74,449,863)	(62.56)%
Total Unassigned Fund Balance	107,908,664	79,453,815	(81,424,197)	(102.48)%	164,068,228	150,325,066	(43,137,371)	(28.70)%
Ending Fund Balance GAAP	\$ 178,022,915	\$ 129,834,082	\$ (11,309,946)	(8.71)%	\$ 212,510,103	\$ 196,253,054	\$ 2,790,617	1.42%

*Funding is made to charter schools quarterly while property taxes are not collected until Q3/Q4 timeframe.

General Fund – Budget Status Report for the quarter ended December 31, 2021

Revenue and Other Sources:				
Description	2021/2022 Budget	2021/2022 YTD Actuals	Percent of 2021/2022 Budget	Comments
Taxes	\$ 477,479,049	\$ 15,726,352	3%	Tax revenue is trending as expected. Property tax is not collected until the spring.
State of Colorado	340,725,220	168,875,194	50%	
Earnings on Investment	50,000	35	0%	
Tuition and Fees & Other	17,175,127	11,043,740	64%	Performing above plan due to the return of fees such as high school parking fees and athletic fees. Also, fees for technology and parking are primarily collected in the 1st quarter.
Total Revenue	\$ 835,429,396	\$ 195,645,321	23%	
Expenditures and Other Uses:				
Description	2021/2022 Budget	2021/2022 YTD Actuals	Percent of 2021/2022 Budget	Comments
General Administration:				
Board of Education, Superintendent, Community Superintendents and Communications	\$ 5,738,562	\$ 3,035,753	53%	Expenditures are trending slightly above budget due to spending for salary and benefits and contracted services.
Business Services	30,541,953	14,953,427	49%	Expenditures are trending lower than budget due to salary savings as well as reduced spending in recruiting, background checks, contracted services and employee training.
General Administration Total	\$ 36,280,515	\$ 17,989,180	50%	
School Administration	\$ 76,428,275	\$ 34,439,175	45%	Expenditures are below budget primarily due to salary savings.
General Instruction	\$ 402,011,772	\$ 190,362,372	47%	Expenditures are below budget primarily due to salary savings.
Special Education Instruction	\$ 74,274,482	\$ 34,806,694	47%	Expenditures are below plan due to vacancy savings.
Instructional Support:				
Student Counseling and Health Services	\$ 57,475,515	\$ 28,066,028	49%	Expenditures are slightly below budget due to salary savings.
Curriculum Development and Training	58,019,720	27,303,408	47%	Expenditures are below budget due to salary savings and underspend in instructional materials and equipment.
Instructional Support Total	\$ 115,495,235	\$ 55,369,436	48%	
Operations and Maintenance:				
Utilities and Energy Management	\$ 19,369,260	\$ 10,687,854	55%	Expenditures are above plan due to electricity and water usage.
Custodial	29,847,817	13,801,461	46%	Expenditures are trending below plan due to vacancy savings.

Description	2021/2022 Budget	2021/2022 YTD Actuals	Percent of 2021/2022 Budget	Comments
Facilities	23,083,831	11,198,837	49%	Expenditures are trending below plan due to vacancy savings.
School Site Supervision	8,653,399	4,224,561	49%	Expenditures are below budget due to vacancy savings for Campus Supervisors, Alarm Monitors and Security Officers.
Operations and Maintenance Total	\$ 80,954,307	\$ 39,912,712	49%	
Total Expenditures	\$ 785,444,586	\$ 372,879,569	47%	

Jefferson County School District, No. R-1
Budget Reconciliation
December 31, 2021

	Revenue Budget	Expense Budget	Other Uses Budget
2021/2022 Original Adopted Budget - General Fund	\$ 835,429,396	\$ 782,812,300	\$ 65,584,143
2021/2022 Revisions & Supplemental Appropriation	-	2,632,286	657,716
2021/2022 Revised Budget - General Fund	\$835,429,396	\$785,444,586	\$66,241,859

Capital Funds:

Debt Service Fund

Revenues through the second quarter are minimal until property tax collections in the spring. Principal and interest payments were made in December 2021.

Capital Reserve Fund – Capital Projects

Capital Reserve Fund ended the quarter with a net income of \$7.8 million. Expenditures are tracking above the budgeted target as the principal and interest payment for the COP's were paid December 2021. Project expenditures for the quarter include costs for Alameda International High School cafeteria, districtwide field net systems, Candelas Regional Trail and ED Center 5th floor data center improvements.

Building Fund – Capital Projects 2018

The Building Fund from the 2018 bond issuance used approximately \$39.2 million in reserves through the second quarter. Interest revenues are below the budgeted benchmark as earnings continue to trend low since the onset of COVID. Projects that have the largest spend for the quarter are for districtwide network upgrades and additions and upgrades at Foster ES, Lumberg ES, Manning, Columbine, Alameda International, Jefferson HS and Pomona HS.

Building Fund – Capital Projects 2020A

The Building Fund for 2020A was established with the issuance of bonds in December 2020 in the amount of \$308,819,148. Approximately \$55.8 million was spent on projects through the second quarter. Significant projects this quarter include school replacements for Marshdale ES and Prospect Valley ES, improvements at Vanderhoof ES, Everitt MS, Chatfield HS and Dakota Ridge HS, land purchase for Doral Academy and districtwide field improvements.

Jefferson County School District, No. R-1
Debt Service
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended December 31, 2021

	June 30, 2020	2020/2021	December 31,	2020/2021	June 30, 2021	2021/2022	December 31,	2021/2022
	Actuals	Revised Budget	2020 Actuals	Y-T-D % of Budget	Actuals	Adopted Budget	2021 Actuals	Y-T-D % of Budget
Revenue:								
Property tax	\$ 70,801,178	\$ 73,530,025	\$ 1,021,306	1.39%	\$ 68,690,931	\$ 67,895,281	\$ 420,492	0.62%
Interest	772,674	200,000	11,217	5.61%	16,071	200,000	7,132	3.57%
Total revenues	<u>71,573,852</u>	<u>73,730,025</u>	<u>1,032,523</u>	<u>1.40%</u>	<u>68,707,002</u>	<u>68,095,281</u>	<u>427,624</u>	<u>0.63%</u>
Expenditures:								
Debt service								
Principal retirements	43,820,000	45,245,000	45,245,000	100.00%	45,245,000	32,485,000	32,485,000	100.00%
Interest and fiscal charges	30,689,713	36,415,025	18,361,575	50.42%	36,335,942	35,610,281	18,182,700	51.06%
Total debt service	<u>74,509,713</u>	<u>81,660,025</u>	<u>63,606,575</u>	<u>77.89%</u>	<u>81,580,942</u>	<u>68,095,281</u>	<u>50,667,700</u>	<u>74.41%</u>
Excess of revenues over (under) expenditures	(2,935,861)	(7,930,000)	(62,574,052)	789.08%	(12,873,940)	-	(50,240,076)	0.00%
Other financing sources (uses)								
General obligation bond refunding	-	-	38,930,000	0.00%	38,930,000	-	-	0.00%
Payment to refunded bond escrow agent	-	(35,370,000)	(35,370,000)	100.00%	(35,370,000)	-	-	0.00%
Premium from refunding bonds	-	-	-	0.00%	-	-	-	0.00%
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>3,560,000</u>	<u>0.00%</u>	<u>3,560,000</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
Excess of revenues and other financing sources & uses over (under) expenditures	(2,935,861)	(43,300,000)	(59,014,052)	136.29%	(9,313,940)	-	(50,240,076)	0.00%
Fund balance – beginning	<u>79,487,368</u>	<u>76,551,507</u>	<u>76,551,507</u>	<u>100.00%</u>	<u>76,551,507</u>	<u>67,237,567</u>	<u>67,237,567</u>	<u>100.00%</u>
Fund balance – ending	<u>\$ 76,551,507</u>	<u>\$ 33,251,507</u>	<u>\$ 17,537,455</u>	<u>52.74%</u>	<u>\$ 67,237,567</u>	<u>\$ 67,237,567</u>	<u>\$ 16,997,491</u>	<u>25.28%</u>

Jefferson County School District, No. R-1
 Capital Reserve
 Comparative Schedule of Revenues, Expenses and Changes in Net Position
 For the quarter ended December 31, 2021

	June 30, 2020	2020/2021	December 31,	2020/2021	June 30, 2021	2021/2022	December 31,	2021/2022 Y-
	Actuals	Revised Budget	2020 Actuals	Y-T-D % of Budget	Actuals	Adopted Budget	2021 Actuals	T-D % of Budget
Revenue:								
Interest	\$ 840,023	\$ 600,000	\$ -	0.00%	\$ 140	\$ 500,000	\$ 18	0.00%
Other	3,972,479	1,633,029	270,440	16.56%	1,606,636	1,633,029	150,310	9.20%
Total revenues	<u>4,812,502</u>	<u>2,233,029</u>	<u>270,440</u>	<u>12.11%</u>	<u>1,606,776</u>	<u>2,133,029</u>	<u>150,328</u>	<u>7.05%</u>
Expenditures:								
Capital outlay								
Facility improvements	5,132,337	2,480,774	1,281,295	51.65%	2,297,139	2,707,931	1,938,677	71.59%
District utilization	477,122	463,217	251,706	54.34%	258,360	-	-	0.00%
New construction	1,914,368	-	-	0.00%	-	-	-	0.00%
Vehicles	1,332,809	956,743	424,634	44.38%	569,974	926,341	609	0.07%
Free Horizon Acquisition/Debt Repayment	5,585,000	-	-	0.00%	-	-	-	0.00%
Principal Payment COP	1,560,000	1,605,000	1,605,000	100.00%	1,605,000	1,655,000	1,655,000	100.00%
Interest Payment	1,708,993	1,599,850	811,963	50.75%	1,599,850	1,550,950	787,888	50.80%
Total expenditures	<u>17,710,629</u>	<u>7,105,584</u>	<u>4,374,598</u>	<u>61.57%</u>	<u>6,330,323</u>	<u>6,840,222</u>	<u>4,382,174</u>	<u>64.06%</u>
Excess of revenues over (under) expenditures	(12,898,127)	(4,872,555)	(4,104,158)	84.23%	(4,723,547)	(4,707,193)	(4,231,846)	89.90%
Other financing sources (uses)								
Operating transfer in	23,884,494	24,130,614	12,188,367	50.51%	24,130,614	23,884,494	12,067,247	50.52%
Site acquisition/Sale	-	-	-	0.00%	-	-	-	0.00%
Total other financing sources (uses)	<u>23,884,494</u>	<u>24,130,614</u>	<u>12,188,367</u>	<u>50.51%</u>	<u>24,130,614</u>	<u>23,884,494</u>	<u>12,067,247</u>	<u>50.52%</u>
Excess of revenues and other financing sources & uses over (under) expenditures	10,986,367	19,258,059	8,084,209	41.98%	19,407,067	19,177,301	7,835,401	40.86%
Fund balance – beginning*	<u>33,513,908</u>	<u>44,500,275</u>	<u>44,500,275</u>	<u>100.00%</u>	<u>44,500,275</u>	<u>63,907,342</u>	<u>63,907,342</u>	<u>100.00%</u>
Fund balance – ending	<u>\$ 44,500,275</u>	<u>\$ 63,758,334</u>	<u>\$ 52,584,484</u>	<u>82.47%</u>	<u>\$ 63,907,342</u>	<u>\$ 83,084,643</u>	<u>\$ 71,742,743</u>	<u>86.35%</u>

Jefferson County School District, No. R-1
 Building Fund - Capital Project – 2018 Bonds
 Comparative Schedule of Revenues, Expenses and Changes in Net Position
 For the quarter ended December 31, 2021

	June 30, 2020	2020/2021	December 31,	2020/2021	June 30, 2021	2021/2022	December 31,	2021/2022
	Actuals	Revised Budget	2020 Actuals	Y-T-D % of Budget	Actuals	Adopted Budget	2021 Actuals	Y-T-D % of Budget
Revenue:								
Interest	\$ 7,011,152	\$ 3,510,000	\$ 200,549	5.71%	\$ 253,914	\$ 100,000	\$ 4,590	4.59%
Total revenues	7,011,152	3,510,000	200,549	5.71%	253,914	100,000	4,590	4.59%
Expenditures:								
Capital outlay								
Facility improvements	59,348,086	78,426,211	45,799,583	58.40%	56,058,782	7,731,289	7,595,722	98.25%
District utilization	458,678	360,982	89,738	0.00%	188,636	-	-	0.00%
Charter Capital Projects/Debt Repayment	9,003,756	17,355,911	13,984,157	80.57%	18,508,547	1,807,827	1,388,242	76.79%
New construction	41,892,910	127,787,427	49,732,900	0.00%	105,526,978	27,371,146	30,176,406	110.25%
Bond Bank and Investment fees	126,774	-	23,341	0.00%	66,151	-	7,138	0.00%
Total expenditures	110,830,204	223,930,531	109,629,720	48.96%	180,349,094	36,910,262	39,167,508	106.12%
Excess of revenues over (under) expenditures	(103,819,052)	(220,420,531)	(109,429,171)	49.65%	(180,095,180)	(36,810,262)	(39,162,918)	106.39%
Other financing sources (uses)								
General obligation bond issuance	-	-	-	0.00%	-	-	-	0.00%
Premium on bond issuance	-	-	-	0.00%	-	-	-	0.00%
Total other financing sources (uses)	-	-	-	0.00%	-	-	-	0.00%
Excess of revenues and other financing sources & uses over (under) expenditures	(103,819,052)	(220,420,531)	(109,429,171)	49.65%	(180,095,180)	(36,810,262)	(39,162,918)	106.39%
Fund balance – beginning	336,442,901	232,623,849	232,623,849	100.00%	232,623,849	52,528,669	52,528,669	100.00%
Fund balance – ending	\$ 232,623,849	\$ 12,203,318	\$ 123,194,678	1009.52%	\$52,528,669	\$ 15,718,407	\$ 13,365,751	85.03%

The Building Fund was created with the 2018 Series General Obligation Bond Issuance.

Jefferson County School District, No. R-1
 Building Fund – Capital Project – 2020A
 Comparative Schedule of Revenues, Expenses and Changes in Net Position
 For the quarter ended December 31, 2021

	June 30, 2020	2020/2021	December 31,	2020/2021	June 30, 2021	2021/2022 Adopted	December 31,	2021/2022
	Actuals	Revised Budget	2020 Actuals	Y-T-D % of Budget	Actuals	Budget	2021 Actuals	Y-T-D % of Budget
Revenue:								
Interest	\$ -	\$ -	\$ 8,808	0.00%	\$ 84,793	\$ 300,000	\$ -	0.00%
Other	-	-	-	0.00%	-	-	-	0.00%
Total revenues	-	-	8,808	0.00%	84,793	300,000	-	0.00%
Expenditures:								
Capital outlay								
Facility improvements	-	30,446,039	104,647	0.34%	21,559,707	143,915,155	41,757,050	29.02%
District utilization	-	-	-	0.00%	-	446,229	197,073	44.16%
Charter Capital Projects/Debt Repayment	-	1,810,257	-	0.00%	1,281,894	6,268,105	4,242,666	67.69%
New construction	-	2,560,848	14,949	0.00%	1,813,409	34,240,957	9,585,576	27.99%
Bond Issuance and Investment fees	-	1,821,141	1,293,367	0.00%	1,289,602	-	15,004	0.00%
Total expenditures	-	36,638,285	1,412,962	3.86%	25,944,612	184,870,446	55,797,369	30.18%
Excess of revenues over (under) expenditures	-	(36,638,285)	(1,404,155)	3.83%	(25,859,819)	(184,570,446)	(55,797,369)	30.23%
Other financing sources (uses)								
General obligation bond issuance	-	240,510,000	240,510,000	0.00%	240,510,000	-	-	0.00%
Premium on bond issuance	-	68,309,148	68,309,148	0.00%	68,309,148	-	-	0.00%
Total other financing sources (uses)	-	308,819,148	308,819,148	0.00%	308,819,148	-	-	0.00%
Excess of revenues and other financing sources & uses over (under) expenditures	-	272,180,863	307,414,993	112.95%	282,959,329	(184,570,446)	(55,797,369)	30.23%
Fund balance – beginning	-	-	-	0.00%	-	282,959,329	282,959,329	100.00%
Fund balance – ending	\$ -	\$ 272,180,863	\$ 307,414,993	112.95%	\$282,959,329	\$ 98,388,883	\$ 227,161,960	230.88%

The Building Fund was created with the 2020A Series General Obligation Bond Issuance.

Special Revenue Funds:


Grants Fund

The Grants Fund has \$4,242,474 more in revenue than expenditures for the quarter ended September 30, 2021. Revenues decreased over the prior year by almost 18.7 million primarily due to CARES funding.

Expenditures are lower through the second quarter compared to same time in the previous year about \$23.4 million.

- Decrease in expenditures for CARES of \$18.8 million.
- Decreased spending of \$915,370 for Childcare Relief grants to help support Preschool and Before and After school programs.
- Increased spending in ESSER II of \$3.5 million.
- Decreased spending of \$1.78 million for Jefferson County CARES to help with the purchase of PPE materials.
- Decreased spending of \$3.5 for CRF.
- Decreased spending of \$650,201 for Safe Schools Reopening.
- Decreased spending of \$1.34 million for ESSER I.

Food Services Fund

 The Food Services Fund ended the quarter with net income of \$2,466,415 compared to a net loss of \$2,192,586 for the same quarter last year. Total revenues and expenditures are up significantly over prior year with the full time return of students to school resulting in a significant increase in meals served. The USDA extended their program allowing all children to eat at no charge through the end of the school year, which is reflected in the federal reimbursements. Federal reimbursement rates also increased for the fiscal year. The Food Sales line reflects ala carte food sales which have also increased over the prior year. Expenses are below the budgeted benchmark through the second quarter partially due to staffing challenges for this fund.

Campus Activity Fund

This fund accounts for student funded activities such as fundraising for trips, yearbooks, athletic needs, fees for classrooms, chromebooks and Outdoor Lab. The fund has net income of \$1,681,173 for the quarter compared to a net loss of \$533,126 for the same quarter last year. Revenues and expenditures can fluctuate based on timing of activities. However, for the year, revenues and expenses are higher with the return of students to the classroom and the return of activities.

Transportation Fund

Transportation has a net income of \$4,711,421 for the quarter compared to a net income of \$5,774,357,252 for the same quarter prior year. Revenues are higher this year with the return of student bus fees and field trips. Revenues are above the benchmark for the quarter as the district did receive state transportation revenues of over \$5 million in the second quarter. Expenditures are also higher than the prior year for salaries, software purchases, contracted student transportation and fuel expenses. However, expenditures are still trending below the benchmark due to salary underspend as staffing for bus drivers remains a challenge this year. Capital purchases are trending low as buses are typically purchased later in the fiscal year.

Jefferson County School District, No. R-1
Grants
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended December 31, 2021

	June 30, 2020	2020/2021	December 31,	2020/2021	June 30, 2021	2021/2022	December 31,	2021/2022
	Actuals	Revised Budget	2020 Actuals	Y-T-D % of Budget	Actuals	Adopted Budget	2021 Actuals	Y-T-D % of Budget
Revenue:								
Federal government	\$ 56,367,682	\$ 94,084,565	\$ 37,293,154	39.64%	\$ 88,598,456	\$ 105,572,995	\$ 17,380,151	16.46%
State of Colorado	9,616,126	8,381,290	8,252,573	98.46%	9,528,415	10,055,025	7,404,086	73.64%
Gifts and grants	957,144	1,544,195	1,840,815	119.21%	2,391,211	3,350,068	205,201	6.13%
Total revenues	<u>66,940,952</u>	<u>104,010,050</u>	<u>47,386,542</u>	<u>45.56%</u>	<u>100,518,082</u>	<u>118,978,088</u>	<u>24,989,438</u>	<u>21.00%</u>
Expenditures:								
General administration	3,372,999	9,061,935	2,097,508	23.15%	5,998,573	7,746,040	1,380,361	17.82%
School administration	336,003	3,188,596	96,612	3.03%	249,246	2,154,624	220,883	10.25%
General instruction	9,183,712	28,773,299	18,918,177	65.75%	49,176,604	45,382,745	6,997,006	15.42%
Special ed instruction	13,761,866	29,462,343	5,164,787	17.53%	15,181,616	22,150,699	5,372,948	24.26%
Instructional support	36,004,114	32,547,259	13,185,695	40.51%	22,760,973	33,281,486	6,147,507	18.47%
Operations and maintenance	850,698	478,510	4,692,528	980.65%	6,871,735	8,257,060	564,751	6.84%
Transportation	324,245	498,108	10,083	2.02%	88,189	5,434	63,510	1168.75%
Total expenditures	<u>63,833,637</u>	<u>104,010,050</u>	<u>44,165,390</u>	<u>42.46%</u>	<u>100,326,936</u>	<u>118,978,088</u>	<u>20,746,966</u>	<u>17.44%</u>
Excess of revenues and other financing sources and uses over (under) expenditures	3,107,315	-	3,221,152	0.00%	191,146	-	4,242,472	0.00%
Fund balance – beginning	8,811,028	11,918,343	11,918,343	100.00%	11,918,343	12,109,489	12,109,489	100.00%
Fund balance – ending	<u>\$ 11,918,343</u>	<u>\$ 11,918,343</u>	<u>\$ 15,139,495</u>	<u>127.03%</u>	<u>\$ 12,109,489</u>	<u>\$ 12,109,489</u>	<u>\$ 16,351,961</u>	<u>135.03%</u>

Jefferson County School District, No. R-1
Food Nutrition Services
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended December 31, 2021

	June 30, 2020	2020/2021	December 31, 2020	2020/2021	June 30, 2021	2021/2022 Revised	December 31,	2021/2022
	Actuals	Revised Budget	Actuals	Y-T-D % of Budget	Actuals	Budget	2021 Actuals	Y-T-D % of Budget
Revenue:								
Food sales	\$ 9,455,231	\$ 13,017,391	\$ 142,949	1.10%	\$ 390,296	\$ 4,532,458	\$ 1,201,994	26.52%
Donated commodities	1,558,016	1,426,630	612,178	42.91%	1,247,645	1,615,480	1,224,140	75.78%
Federal/state reimbursement	9,548,276	11,135,973	4,886,102	43.88%	14,687,854	19,483,999	13,609,579	69.85%
Service contracts/Catering	206,215	65,000	28,298	43.54%	90,801	40,000	14,111	35.28%
Total Revenues	20,767,738	25,644,994	5,669,527	22.11%	16,416,596	25,671,937	16,049,824	62.52%
Expenses:								
Purchased food	7,108,375	8,960,494	1,495,059	16.69%	4,205,376	8,658,467	4,142,224	47.84%
USDA commodities	1,498,917	1,426,630	612,178	42.91%	1,402,427	1,615,480	1,224,140	75.78%
Salaries and employee benefits	13,096,521	13,349,349	4,905,946	36.75%	10,247,052	14,774,404	6,757,732	45.74%
Administrative services	1,859,097	2,078,233	766,226	36.87%	1,211,488	1,827,500	829,327	45.38%
Supplies	1,091,456	398,000	75,804	19.05%	617,427	1,118,000	588,121	52.60%
Repairs and maintenance	13,708	60,000	2,671	4.45%	19,245	20,000	26,757	133.79%
Capital outlay	50,198	100,000	4,229	4.23%	4,229	200,000	15,108	7.55%
Total expenses	24,718,272	26,372,706	7,862,113	29.81%	17,707,244	28,213,851	13,583,409	48.14%
Income (loss) from operations	(3,950,534)	(727,712)	(2,192,586)	301.30%	(1,290,648)	(2,541,914)	2,466,415	(97.03)%
Non-operating revenues (expenses):								
Interest revenues	86,992	-	-	0.00%	-	25,000	-	0.00%
Operating Transfer In	3,900,000	6,000,000	-	0.00%	1,260,000	562,686	-	0.00%
Total non-operating revenue (expenses)	3,986,992	6,000,000	-	0.00%	1,260,000	587,686	-	0.00%
Net income (loss)	36,458	5,272,288	(2,192,586)	(0.58)%	(30,648)	(1,954,228)	2,466,415	(126.21)%
Fund balance – beginning	5,037,712	5,074,170	5,074,170	100.00%	5,074,170	5,043,523	5,043,523	100.00%
Fund balance – ending	\$ 5,074,170	\$ 10,346,458	\$ 2,881,584	27.85%	\$ 5,043,523	\$ 3,089,295	\$ 7,509,938	243.10%

Jefferson County School District, No. R-1
Campus Activity
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended December 31, 2021

	June 30, 2020	2020/2021 Revised	December 31,	2020/2021	June 30, 2021	2021/2022	December 31,	2021/2022
	Actuals	Budget	2020 Actuals	Y-T-D % of Budget	Actuals	Adopted Budget	2021 Actuals	Y-T-D % of Budget
Revenue:								
Interest	\$ 4,937	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%
Student activities	4,033,821	6,142,096	936,662	15.25%	1,866,768	6,230,527	2,367,351	38.00%
Fundraising	1,862,119	2,897,874	347,213	11.98%	883,632	2,985,910	941,111	31.52%
Fees and dues	7,030,093	8,596,091	2,945,567	34.27%	4,635,238	8,390,864	4,887,383	58.25%
Donations	3,739,513	4,325,226	1,577,240	36.47%	3,575,497	4,194,059	1,645,990	39.25%
Other	4,596,439	4,634,455	142,679	3.08%	1,385,891	4,746,430	384,633	8.10%
Total revenues	21,266,922	26,595,742	5,949,361	22.37%	12,347,026	26,547,790	10,226,468	38.52%
Expenditures:								
Athletics and activities	21,983,842	26,753,112	6,542,828	24.46%	12,904,264	27,392,092	8,788,461	32.08%
Total expenditures	21,983,842	26,753,112	6,542,828	24.46%	12,904,264	27,392,092	8,788,461	32.08%
Excess of revenue over (under) expenditures	(716,920)	(157,370)	(593,467)	377.12%	(557,238)	(844,302)	1,438,007	(170.32)%
Transfer from other funds	996,441	1,100,000	40,341	3.67%	423,120	900,000	243,166	27.02%
Excess of revenues and other financing sources and uses over (under) expenditures	279,521	942,630	(553,126)	(59)%	(134,118)	55,698	1,681,173	3018.37%
Fund balance – beginning	12,120,711	12,400,232	12,400,232	100.00%	12,400,232	12,266,114	12,266,114	100.00%
Fund balance – ending	\$ 12,400,232	\$ 13,342,862	\$ 11,847,106	88.79%	\$ 12,266,114	\$ 12,321,812	\$ 13,947,287	113.19%

Jefferson County School District, No. R-1
Transportation
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended December 31, 2021

	June 30, 2020	2020/2021	December 31,	2020/2021	June 30, 2021	2021/2022	December 31,	2021/2022
	Actuals	Revised Budget	2020 Actuals	Y-T-D % of Budget	Actuals	Revised Budget	2021 Actuals	Y-T-D % of Budget
Revenue:								
Service contracts - field trips & fees	\$ 2,832,962	\$ 3,628,232	\$ 205,020	5.65%	\$ 470,880	\$ 3,628,232	\$ 1,480,501	40.81%
State Transportation /Other revenue	6,027,473	5,055,253	5,071,698	100.33%	5,523,466	5,055,253	5,376,676	106.36%
Total revenues	<u>8,860,435</u>	<u>8,683,485</u>	<u>5,276,718</u>	<u>60.77%</u>	<u>5,994,346</u>	<u>8,683,485</u>	<u>6,857,177</u>	<u>78.97%</u>
Expenditures:								
Salaries and benefits	19,717,241	22,267,204	8,797,402	39.51%	17,932,416	22,193,814	9,333,837	42.06%
Purchased services	1,611,622	801,211	409,857	51.15%	1,581,456	801,211	1,217,074	151.90%
Materials and supplies	2,704,793	3,679,478	808,706	21.98%	3,526,275	3,679,478	1,419,339	38.57%
Capital and equipment	3,148,707	2,355,000	-	0.00%	1,375,632	2,235,000	241,000	10.78%
Total expenditures	<u>27,182,363</u>	<u>29,102,893</u>	<u>10,015,965</u>	<u>34.42%</u>	<u>24,415,779</u>	<u>28,909,503</u>	<u>12,211,250</u>	<u>42.24%</u>
Excess of revenue over (under) expenditures	(18,321,928)	(20,419,408)	(4,739,247)	23.21%	(18,421,433)	(20,226,018)	(5,354,073)	26.47%
Transfer from other funds	<u>18,319,843</u>	<u>20,419,408</u>	<u>10,513,604</u>	<u>51.49%</u>	<u>18,474,650</u>	<u>20,226,018</u>	<u>10,065,494</u>	<u>49.77%</u>
Excess of revenues and other financing sources and uses over (under) expenditures	(2,085)	-	5,774,357	0.00%	53,217	-	4,711,421	0.00%
Fund balance – beginning	<u>658,514</u>	<u>656,429</u>	<u>656,429</u>	<u>100.00%</u>	<u>656,429</u>	<u>709,646</u>	<u>709,646</u>	<u>100.00%</u>
Fund balance – ending	<u>\$ 656,429</u>	<u>\$ 656,429</u>	<u>\$ 6,430,786</u>	<u>0.00%</u>	<u>\$ 709,646</u>	<u>\$ 709,646</u>	<u>\$ 5,421,067</u>	<u>763.91%</u>


Enterprise Funds:

Child Care Fund

The Child Care Fund has a net income for the quarter of \$911,949 compared to last year's net loss of \$294,128.

The Child Care Fund consists of the following programs:

Preschool Program – This program accounts for the preschool programs. The revenue sources are from the Colorado Preschool Program (CPP) funding and tuition charges. The preschool program ended the quarter with net income of \$1,085,652 compared to a net loss of \$239,807 for the prior year. This year, preschool reduced their overall number of classrooms by nine with the closing of extended day programs. CPP funding is significantly higher than the previous year due to increased enrollment and an increase in per pupil funding from the state. Revenues have also increase due to a tuition increase of seven percent and the return of students to in person learning. The program has reserves of \$3,345,257 at the end of the quarter.



Centrally Managed School Age Enrichment Child Care – These school age enrichment (SAE) child care programs provide before and after care for elementary students. The sites are managed by the central department for SAE. SAE ended the quarter with A net loss of \$232,062 compared to a prior year net loss of \$38,348. Revenues and expenses are up significantly this quarter compared to last year same quarter with the return of summer school programs and increased participation in the programs. School Age Enrichment also had a tuition increase this year of six percent. Unfortunately, wage increases are out pacing revenue increases which are contributing to the loss. This program will need to be monitored closely. Fortunately, this program still has strong reserves and ended the quarter with \$1,130,288 in reserves.

Free Horizon Montessori Before/After School Program – This program provides before and after care for elementary students at the Free Horizon Montessori (FHM) School location. The site is managed/operated at the Free Horizon School by Free Horizon staff. The FHM before/after school program ended the quarter with net income of \$58,359 and fund balance of \$93,063.

Property Management Fund

The Property Management Fund ended the quarter with a net loss of \$178,307 compared to a net loss of \$185,753 in the prior year same quarter. Revenues and expenditures have both increased compared to the prior fiscal year as usage of the facilities has seen a significant return in rentals. Transfers are higher than the prior year with the return of the allocations to schools which happened in December for \$200,000.

Jefferson County School District, No. R-1
Child Care
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended December 31, 2021

	June 30, 2020	2020/2021	December 31,	2020/2021 Y-	June 30, 2021	2021/2022	December 31, 2021	2021/2022
	Actuals	Revised Budget	2020 Actuals	T-D %	Actuals	Adopted Budget	Actuals	Y-T-D %
				of Budget				of Budget
Revenue:								
Service contracts	\$ 1,037,687	\$ 1,130,561	\$ 410,315	36.29%	\$ 911,694	\$ 1,053,297	404,783	38.43%
Tuition	6,103,185	9,700,071	1,661,691	17.13%	4,109,454	6,576,479	3,546,029	53.92%
Total revenues	<u>\$ 7,140,872</u>	<u>10,830,632</u>	<u>2,072,006</u>	<u>19.13%</u>	<u>5,021,148</u>	<u>7,629,776</u>	<u>3,950,812</u>	<u>51.78%</u>
Expenses:								
Salaries and employee benefits	15,117,357	17,446,987	5,327,318	30.53%	11,681,822	14,568,949	7,108,107	48.79%
Administrative services	2,114,363	2,302,941	484,486	21.04%	1,083,778	1,660,374	698,191	42.05%
Utilities	793	1,000	-	0.00%	-	2,600	0	0.00%
Supplies	491,497	486,697	69,214	14.22%	140,164	571,340	130,764	22.89%
Repairs and maintenance	10,779	-	23,716	0.00%	23,716	-	5,104	0.00%
Rent	708,955	936,673	284,810	30.41%	442,688	798,000	369,173	46.26%
Depreciation	17,737	18,600	10,367	55.74%	20,735	21,000	14,663	69.82%
Other	-	-	-	0.00%	-	-	-	0.00%
Total expenses	<u>18,461,481</u>	<u>21,192,898</u>	<u>6,199,911</u>	<u>29.25%</u>	<u>13,392,903</u>	<u>17,622,263</u>	<u>8,326,002</u>	<u>47.25%</u>
Income (loss) from operations	(11,320,609)	(10,362,266)	(4,127,905)	39.84%	(8,371,755)	(9,992,487)	(4,375,190)	43.78%
Non-operating revenues (expenses):								
Colorado Preschool Program Revenues	6,031,148	6,361,790	2,233,777	35.11%	4,543,476	6,107,689	3,687,139	60.37%
Operating transfer from general fund	4,161,820	3,200,000	1,600,000	50.00%	3,200,000	3,200,000	1,600,000	50.00%
Interest revenues	154,991	-	-	0.00%	-	-	-	0.00%
Total non-operating revenue (expenses)	<u>10,347,959</u>	<u>9,561,790</u>	<u>3,833,777</u>	<u>0.00%</u>	<u>7,743,476</u>	<u>9,307,689</u>	<u>5,287,139</u>	<u>56.80%</u>
Net income (loss)	<u>(972,650)</u>	<u>(800,476)</u>	<u>(294,128)</u>	<u>36.74%</u>	<u>(628,279)</u>	<u>(684,798)</u>	<u>911,949</u>	<u>(133.17)%</u>
Net position – beginning	<u>5,257,588</u>	<u>4,284,938</u>	<u>4,284,938</u>	<u>100.00%</u>	<u>4,284,938</u>	<u>3,656,659</u>	<u>3,656,659</u>	<u>100.00%</u>
Net position – ending	<u>\$ 4,284,938</u>	<u>\$ 3,484,462</u>	<u>\$ 3,990,810</u>	<u>114.53%</u>	<u>\$ 3,656,659</u>	<u>\$ 2,971,861</u>	<u>4,568,608</u>	<u>153.73%</u>

Jefferson County School District, No. R-1
Property Management
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended December 31, 2021

	June 30, 2020	2020/2021	December 31,	2020/2021	June 30, 2021	2021/2022	December 31, 2021	2021/2022
	Actuals	Revised Budget	2020 Actuals	Y-T-D % of Budget	Actuals	Adopted Budget	Actuals	Y-T-D % of Budget
Revenue:								
Building rental	\$ 2,053,448	\$ 2,761,700	\$ 409,049	14.81%	\$ 1,022,151	\$ 2,614,400	\$ 922,795	35.30%
Total revenues	<u>2,053,448</u>	<u>2,761,700</u>	<u>409,049</u>	<u>14.81%</u>	<u>1,022,151</u>	<u>2,614,400</u>	<u>922,795</u>	<u>35.30%</u>
Expenses:								
Salaries and employee benefits	858,067	1,174,396	147,644	12.57%	305,703	1,053,427	427,006	40.53%
Administrative services	87,877	164,079	39,583	24.12%	54,276	164,079	50,957	31.06%
Utilities	129,320	215,000	-	0.00%	-	215,000	52,520	24.43%
Supplies	98,479	197,000	8,633	4.38%	48,871	197,000	90,247	45.81%
Other	22,561	35,000	10,564	30.18%	21,961	35,000	843	2.41%
Depreciation expense	145,310	145,171	63,378	43.66%	126,823	145,171	54,530	37.56%
Total expenses	<u>1,341,614</u>	<u>1,930,646</u>	<u>269,802</u>	<u>13.97%</u>	<u>557,634</u>	<u>1,809,677</u>	<u>676,103</u>	<u>37.36%</u>
Income (loss) from operations	711,834	831,054	139,247	16.76%	464,517	804,723	246,692	30.66%
Non-operating revenues (expenses):								
Interest revenues	105,142	-	-	0.00%	-	-	-	0.00%
Gain (loss) on sale of capital assets	-	-	-	0.00%	-	-	-	-
Operating Transfer out	(850,000)	(1,050,000)	(325,000)	30.95%	(650,000)	(650,000)	(425,000)	65.38%
Total non-operating revenue (expenses)	<u>(744,858)</u>	<u>(1,050,000)</u>	<u>(325,000)</u>	<u>30.95%</u>	<u>(650,000)</u>	<u>(650,000)</u>	<u>(425,000)</u>	<u>65.38%</u>
Net income (loss)	<u>(33,024)</u>	<u>(218,946)</u>	<u>(185,753)</u>	<u>84.84%</u>	<u>(185,483)</u>	<u>154,723</u>	<u>(178,308)</u>	<u>(115.24)%</u>
Net position – beginning	<u>5,885,128</u>	<u>5,852,104</u>	<u>5,852,104</u>	<u>100.00%</u>	<u>5,852,104</u>	<u>5,666,621</u>	<u>5,666,621</u>	<u>100.00%</u>
Net position – ending	<u>\$ 5,852,104</u>	<u>\$ 5,633,158</u>	<u>\$ 5,666,351</u>	<u>100.59%</u>	<u>\$ 5,666,621</u>	<u>\$ 5,821,344</u>	<u>\$ 5,488,313</u>	<u>94.28%</u>

Internal Service Funds:

Central Services Fund

Central Services has net income of \$228,799 for the quarter compared to a net loss of \$248,675 the prior year same quarter. Revenues and expenses have increased over the prior year as copy utilization in schools increased with the return of students and staff. Equipment purchases to replace older copiers remained on hold through the second quarter while the fund is monitored which is contributing to the budgeted underspend in expenses. Equipment purchases will resume in the fourth quarter if the current financial trend continues.

Employee Benefits Fund

The Employee Benefits Fund for vision and dental ended the quarter with a net loss of \$510,235 compared to the prior year net loss of \$516,236. Revenues are coming in lower than prior year due to reimbursements from Aetna to help with costs for a self insured district medical plan and a decrease in dental premiums. Expenditures are below plan due to decreases in dental claims. The fund finished the quarter with strong reserves of over \$10.5 million.

Insurance Reserve Fund

The Insurance Reserve Fund has a net loss of \$290,153 for the quarter compared to a net loss of \$26,431 for the prior year same quarter. Overall expenses are higher than the prior year in part due to increases in premium costs. This premium increase was expected and the transfer to the fund was increased. Claims costs are higher than prior year due to an increase in general liability and vehicle claims. The timing of the claims and the financial impact are not always in the same period.

Technology Fund

The Technology Fund completed the quarter with net income of \$905,879 compared to last year's net loss of \$455,265. Revenues are coming in higher than plan due to receiving E-Rate funds of over \$2.1 million in the first half of the year. Purchases for wireless access points occurred in the Second quarter for roughly \$1.7 million as planned. However, the fund is still trending slightly lower than plan on expenses due to salary underspend.

Jefferson County School District, No. R-1
Central Services
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended December 31, 2021

	June 30, 2020	2020/2021	December 31,	2020/2021	June 30, 2021	2021/2022	December 31,	2021/2022
	Actuals	Revised Budget	2020 Actuals	Y-T-D % of Budget	Actuals	Adopted Budget	2021 Actuals	Y-T-D % of Budget
Revenue:								
Services	\$ 2,679,890	\$ 3,500,000	\$ 853,139	24.38%	\$ 1,628,499	\$ 3,400,000	\$ 1,486,124	43.71%
Total revenues	2,679,890	3,500,000	853,139	24.38%	1,628,499	3,400,000	1,486,124	43.71%
Expenses:								
Salaries and employee benefits	1,126,698	1,167,633	435,904	37.33%	829,087	1,160,952	502,762	43.31%
Utilities	1,688	2,000	400	20.00%	1,037	2,000	400	20.00%
Supplies	1,302,861	1,365,500	280,825	20.57%	500,867	1,365,500	390,228	28.58%
Repairs and maintenance	342,166	219,000	92,970	42.45%	177,493	219,000	76,280	34.83%
Depreciation	352,924	371,718	162,392	43.69%	330,271	371,718	170,955	45.99%
Other	-	100	-	0.00%	-	100	-	0.00%
Administration	286,969	351,323	126,881	36.12%	174,723	350,989	116,700	33.25%
Total expenses	3,413,306	3,477,274	1,099,372	31.62%	2,013,478	3,470,259	1,257,325	36.23%
Income (loss) from operations	(733,416)	22,726	(246,233)	(1083.49)%	(384,979)	(70,259)	228,799	(325.65)%
Non-operating revenues (expenses):								
Interest revenue	16,820	-	-	0.00%	-	5,000	-	0.00%
Loss on sale of capital assets	(1,364)	(5,000)	(2,442)	48.84%	(2,442)	(5,000)	-	0.00%
Total non-operating revenue (expenses)	15,456	(5,000)	(2,442)	48.84%	(2,442)	-	-	0.00%
Net income (loss)	(717,960)	17,726	(248,675)	(1402.88)%	(387,421)	(70,259)	228,799	(325.65)%
Net position – beginning	2,500,824	1,782,864	1,782,864	100.00%	1,782,864	1,395,443	1,395,443	100.00%
Net position – ending	\$ 1,782,864	\$ 1,800,590	\$ 1,534,189	85.20%	\$ 1,395,443	\$ 1,325,184	\$ 1,624,242	122.57%

Jefferson County School District, No. R-1
Employee Benefits
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended December 31, 2021

	June 30, 2020	2020/2021	December 31,	2020/2021	June 30, 2021	2021/2022	December 31, 2021	2021/2022
	Actuals	Revised Budget	2020 Actuals	Y-T-D % of Budget	Actuals	Adopted Budget	Actuals	Y-T-D % of Budget
Revenue:								
Insurance premiums	\$ 6,433,681	\$ 7,207,000	\$ 3,179,654	44.12%	\$ 6,552,114	\$ 6,789,780	\$ 3,021,005	44.49%
Total revenues	6,433,681	7,207,000	3,179,654	44.12%	6,552,114	6,789,780	3,021,005	44.49%
Expenses:								
Salaries and employee benefits	75,650	179,387	42,515	23.70%	100,183	161,183	79,147	49.10%
Claim losses	5,799,366	6,452,540	3,341,264	51.78%	6,315,475	6,589,813	3,125,201	47.42%
Premiums paid	38,246	40,000	18,294	45.74%	36,015	40,000	14,878	37.20%
Administration	536,434	1,036,750	293,816	28.34%	601,356	636,500	312,451	49.09%
Total expenses	6,449,696	7,708,677	3,695,889	47.94%	7,053,029	7,427,496	3,531,677	47.55%
Income (loss) from operations	(16,015)	(501,677)	(516,235)	102.90%	(500,915)	(637,716)	(510,672)	80.08%
Non-operating revenues:								
Interest revenue	321,636	-	-	0.00%	-	-	-	0.00%
Total non-operating revenue (expenses)	321,636	-	-	0.00%	-	-	-	0.00%
Net income (loss)	305,621	(501,677)	(516,235)	102.90%	(500,915)	(637,716)	(510,672)	80.08%
Net position – beginning	11,224,088	11,529,709	11,529,709	100.00%	11,529,709	11,028,794	11,028,794	100.00%
Net position – ending	\$ 11,529,709	\$ 11,028,032	\$ 11,013,474	99.87%	\$ 11,028,794	\$ 10,391,078	\$ 10,518,122	101.22%

Jefferson County School District, No. R-1
Insurance Reserve
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended December 31, 2021

	June 30, 2020 Actuals	2020/2021 Revised Budget	December 31, 2020 Actuals	2020/2021 Y-T-D % of Budget	June 30, 2021 Actuals	2021/2022 Adopted Budget	December 31, 2021 Actuals	2021/2022 Y-T-D % of Budget
Revenue:								
Insurance premiums/Recoveries	\$ 1,114,802	\$ 750,000	\$ 370,370	49.38%	\$ 955,591	\$ 750,000	\$ 542,369	72.32%
Total revenues	<u>1,114,802</u>	<u>750,000</u>	<u>370,370</u>	<u>49.38%</u>	<u>955,591</u>	<u>750,000</u>	<u>542,369</u>	<u>72.32%</u>
Expenses:								
Salaries and employee benefits	725,108	676,583	336,079	49.67%	704,570	724,643	577,625	79.71%
Claim losses	5,764,211	6,320,000	1,613,398	25.53%	5,057,714	5,160,000	2,085,788	40.42%
Premiums	3,403,007	3,387,000	2,032,866	60.02%	4,079,080	4,989,000	2,420,704	48.52%
Administration	545,739	856,600	375,593	43.85%	777,607	991,400	471,849	47.59%
Total expenses	<u>10,438,065</u>	<u>11,240,183</u>	<u>4,357,936</u>	<u>38.77%</u>	<u>10,618,971</u>	<u>11,865,043</u>	<u>5,555,966</u>	<u>46.83%</u>
Income (loss) from operations	(9,323,263)	(10,490,183)	(3,987,566)	38.01%	(9,663,380)	(11,115,043)	(5,013,597)	45.11%
Non-operating revenues (expenses):								
Interest revenue	220,927	-	-	0.00%	-	-	-	0.00%
Total non-operating revenue (expenses)	<u>220,927</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
Operating transfer from general fund	<u>6,882,947</u>	<u>7,902,608</u>	<u>3,961,135</u>	<u>50.12%</u>	<u>7,902,608</u>	<u>9,446,885</u>	<u>4,723,443</u>	<u>50.00%</u>
Net income (loss)	(2,219,389)	(2,587,575)	(26,431)	1.02%	(1,760,772)	(1,668,158)	(290,154)	17.39%
Net position – beginning	<u>6,392,334</u>	<u>4,172,945</u>	<u>4,172,945</u>	<u>100.00%</u>	<u>4,172,945</u>	<u>2,412,173</u>	<u>2,412,173</u>	<u>100.00%</u>
Net position – ending	<u>\$ 4,172,945</u>	<u>\$ 1,585,370</u>	<u>\$ 4,146,514</u>	<u>261.55%</u>	<u>\$ 2,412,173</u>	<u>\$ 744,015</u>	<u>\$ 2,122,019</u>	<u>285.21%</u>

Jefferson County School District, No. R-1
Technology
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended December 31, 2021

	June 30, 2020	2020/2021	December 31, 2020	2020/2021	June 30, 2021	2021/2022	December 31,	2021/2022
	Actuals	Revised Budget	Actuals	Y-T-D % of Budget	Actuals	Adopted Budget	2021 Actuals	Y-T-D % of Budget
Revenue:								
Services	\$ 20,223,574	\$ 21,643,948	\$ 11,269,890	52.07%	\$ 21,446,090	\$ 22,426,650	\$ 13,314,995	59.37%
Total revenues	<u>20,223,574</u>	<u>21,643,948</u>	<u>11,269,890</u>	<u>52.07%</u>	<u>21,446,090</u>	<u>22,426,650</u>	<u>13,314,995</u>	<u>59.37%</u>
Expenses:								
Salaries and employee benefits	17,235,296	18,522,544	8,649,613	46.70%	17,629,966	19,709,229	9,143,601	46.39%
Utilities and telephone	1,525,635	43,800	-	0.00%	4,827	62,000	76,459	123.32%
Supplies	1,471,777	3,064,870	2,438,944	79.58%	2,740,342	3,017,670	2,105,317	69.77%
Repairs and maintenance	5,169,179	7,962,897	3,226,625	40.52%	6,623,242	6,789,120	3,387,673	49.90%
Depreciation	1,318,838	1,055,109	760,504	72.08%	1,523,538	1,355,109	688,130	50.78%
Other	71,407	-	62,915	0.00%	75,192	-	21,525	0.00%
Administration	3,114,438	3,608,055	1,087,442	30.14%	2,421,092	2,953,766	1,197,299	40.53%
Total expenses	<u>29,906,570</u>	<u>34,257,275</u>	<u>16,226,043</u>	<u>47.37%</u>	<u>31,018,199</u>	<u>33,886,894</u>	<u>16,620,004</u>	<u>49.05%</u>
Income (loss) from operations	(9,682,996)	(12,613,327)	(4,956,153)	39.29%	(9,572,109)	(11,460,244)	(3,305,009)	28.84%
Non-operating revenues (expenses):								
Interest revenue	167,280	-	-	0.00%	-	-	-	0.00%
Transfers in	9,001,776	9,001,776	4,500,888	50.00%	9,001,776	8,421,776	4,210,888	50.00%
Loss on sale of capital assets	-	-	-	0.00%	-	-	-	0.00%
Total non-operating revenue (expenses)	<u>9,169,056</u>	<u>9,001,776</u>	<u>4,500,888</u>	<u>50.00%</u>	<u>9,001,776</u>	<u>8,421,776</u>	<u>4,210,888</u>	<u>50.00%</u>
Net income (loss)	(513,940)	(3,611,551)	(455,265)	12.61%	(570,333)	(3,038,468)	905,879	(29.81)%
Net position – beginning	<u>11,847,828</u>	<u>11,333,888</u>	<u>11,333,888</u>	<u>100.00%</u>	<u>11,333,888</u>	<u>10,763,555</u>	<u>10,763,555</u>	<u>100.00%</u>
Net position – ending	<u>\$ 11,333,888</u>	<u>\$ 7,722,337</u>	<u>\$ 10,878,623</u>	<u>140.87%</u>	<u>\$ 10,763,555</u>	<u>\$ 7,725,087</u>	<u>\$ 11,669,434</u>	<u>151.06%</u>

Charter Schools

The district has 16 charter schools.

All charter schools have positive cash flow for the quarter.

Rocky Mountain Deaf School's daily tuition rate has not been approved by CDE and the State Board of Education. Estimated billings to the district have been recorded through the second quarter and will be updated once the daily tuition rate has been approved.

Nine of the charter schools have received cash from Capital Lease Agreements that is included in their fund balance but not reflected in the table below. This "restricted cash" is reserved for capital projects and repayment of debt and is placed in trustee accounts. The schools and remaining restricted cash amounts are as follows:

Addenbrooke Classical Academy	\$1,217,577
Collegiate Academy of Colorado	\$80,604
Excel Charter School	\$493,987
Jefferson Academy Secondary	\$316,581
Lincoln Academy Charter School	\$2,602,847
Montessori Peaks	\$328,264
Mountain Phoenix Community School	\$1,140,575
Rocky Mountain Academy Evergreen	\$2,731,908
Two Roads Charter School	\$368,401
Total	\$9,280,743

Charter Schools	Operating Cash	TABOR Reserve Cash	Total Cash
Addenbrooke Classical Academy	\$1,712,680	\$213,516	1,926,196
Collegiate Academy	\$2,079,543	\$99,167	2,178,710
Compass Montessori – Wheat Ridge	\$1,651,996	\$58,799	1,710,795
Compass Montessori – Golden	\$2,220,170	\$95,540	2,315,710
Doral Academy of Colorado	\$586,038	\$48,899	634,937
Excel Academy	\$3,881,504	\$133,451	4,014,955
Great Work Montessori School	\$703,009	\$40,559	743,568
Jefferson Academy	\$6,081,615	\$470,666	6,552,281
Lincoln Academy	\$3,764,958	\$180,285	3,945,243
Montessori Peaks	\$1,150,813	\$87,909	1,238,722
Mountain Phoenix	\$1,434,912	\$138,902	1,573,814
New America	\$370,175	\$30,438	400,613
Rocky Mountain Academy of Evergreen	\$1,235,125	\$90,395	1,325,520
Rocky Mountain Deaf School	\$63,377	\$22,741	86,118
Two Roads	\$1,559,702	\$111,529	1,671,231
Woodrow Wilson Academy	\$5,256,487	\$162,060	5,418,547

Jefferson County School District, No. R-1
Charter Schools
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the quarter ended December 31, 2021

	June 30, 2020	2020/2021	December 31,	2020/2021	June 30, 2021	2021/2022	December 31,	2021/2022
	Actuals	Revised Budget	2020 Actuals	Y-T-D % of Budget	Actuals	Revised Budget	2021 Actuals	Y-T-D % of Budget
Revenue:								
Intergovernmental revenue	\$ 82,800,862	\$ 81,405,569	\$ 40,414,211	49.65%	\$ 80,982,970	\$ 85,753,812	\$ 43,418,344	50.63%
Other revenue	8,046,086	7,078,745	3,112,182	43.97%	7,899,136	9,657,039	4,889,493	50.63%
Total revenues	90,846,948	88,484,314	43,526,393	49.19%	88,882,106	95,410,851	48,307,837	50.63%
Expenditures:								
Other instructional programs	94,804,342	97,780,025	42,682,837	43.65%	88,030,040	98,645,947	47,565,642	48.22%
Total expenditures	94,804,342	97,780,025	42,682,837	43.65%	88,030,040	98,645,947	47,565,642	48.22%
Excess of revenues over (under) expenditures	(3,957,394)	(9,295,711)	843,556	(9.07)%	852,066	(3,235,096)	742,195	(22.94)%
Other financing sources (uses)								
Capital Lease/Revenue Bond Issuance	31,459,000	43,313,896	10,140,000	23.41%	43,313,896	-	-	0.00%
Bond Proceeds - Advance Refunding/Capital Projects	-	-	-	0.00%	-	-	-	0.00%
Capital Lease Refunding/ Debt Repayment	(17,710,000)	(42,686,669)	(10,105,000)	23.67%	(42,686,669)	-	-	0.00%
Total other financing sources (uses)	13,749,000	627,227	35,000	5.58%	627,227	-	-	0.00%
Excess of revenues and other financing sources and uses over (under) expenditures	9,791,606	(8,668,484)	878,556	(10.14)%	1,479,293	(3,235,096)	742,195	(22.94)%
Fund balance – beginning	29,147,303	38,938,909	38,938,909	100.00%	38,938,909	40,418,202	40,418,202	100.00%
Fund balance – ending	\$ 38,938,909	\$ 30,270,425	\$ 39,817,465	131.54%	\$ 40,418,202	\$ 37,183,106	\$ 41,160,397	110.70%

Note: Charter budgets are appropriated at the school and updates are provided to the district. This may not be the current appropriation depending on supplemental budget adjustment timing at the schools.

Appendix A

**Jefferson County Public Schools
FTE Staffing Analysis
December 2021**

District Staffing Analysis Summary

Jefferson County Public School District employs approximately 14,000 people. Of the 14,000, 10,000 employees are converted from head-count to Full Time Equivalents (FTE). With the conversion, the FTE total is just under 9,600. The remaining approximate 4,000 employees cannot be converted to an FTE because they hold positions with varying rates and no set schedule, such as Substitute Bus Driver, Substitute Teacher, Substitute Custodian, Substitute Secretary, Athletic Coach, and/or Game Worker.

The following report shows the numbers of budgeted FTE and actual employees that were actively working during the month ending December 31 2021. At this time the district is under budget in the General Fund by 123.45 FTEs. Combined, the Other Funds are under budget by 128.77 FTEs.

2021/2022 Budgeted vs. Actual FTE Variance Notes

General Fund

- * Administrative staffing is under budget by 23.5 FTE across various departments. The budget team is working with departments to adjust the budgets appropriately.
- * Licensed staffing is under by a net of 46.4 FTEs, which can be broken down by division as follows:
 - * Elementary schools are under budget by 26.28 FTEs primarily due to Teacher vacancies.
 - * Middle schools are 10.0 FTEs under budget mostly due to Teacher vacancies.
 - * High schools are under budget by 30.62 FTEs primarily due to vacancies for Teachers.
 - * Option schools are over budget by 58.24 FTEs primarily in Teachers serving the Jeffco Remote Learning Program.
 - * Central Instructional departments are under budget by 37.74 FTEs primarily due to Teacher and Special Service Provider vacancies.
- * Support staffing is currently under budget by 53.55 FTEs. The major variances are:
 - * Paraprofessionals, clinic aides and classified hourly staff are over budget by 29.91 FTEs.
 - * Custodians are under budget by 44.5 FTEs due to vacancies.
 - * Trades Techs are under budget by 5.0 FTEs due to vacancies in Facilities Maintenance and Landscaping Services.
 - * Campus Supervisors and Security Officers are under budget by 8.38 FTEs
 - * The remaining support staff net variance, -25.58 FTEs, is primarily due to continued demand specialized student care.

Other Funds

Overall, the district is under budget by 128.77 FTEs across all of the Other Funds. The variances per fund are:

- * Capital Project Fund is under budget by 1.75 FTE in positions needed to support Bond projects.
- * Grants Fund is under budget by 13.62 FTE with vacancies across each of the Admin, Licensed, and Support groups.
- * Campus Activity Fund is over budget by 23.56 FTE due to large increase in support positions, primarily AP Proctors and Seasonal Laborers.
- * Transportation Fund is under budget by 22.52 FTE due to support staff vacancies.
- * Food Service Fund is under budget by 30.1 FTE due to support position vacancies.
- * Child Care Fund is under budget by 76.24 FTE due to fluctuations in support and licensed positions at the preschool and SAE sites.
- * Property Management and Employee Benefits Funds are on budget.
- * Insurance Reserve Fund is within budget in all categories.
- * Technology Fund is under budget by 7.6 FTEs, split between Admin and Support vacancies.
- * Central Services Fund is under budget by 0.5 FTE in due to the Director vacancy.

2020/2021 and 2021/2022 Two-Year Actuals Comparison for the General Fund

*Administrative FTE is up only 0.5 FTE compared to this time last year. This variance is a result of increases in the Assistant Principal, Administrative Coordinator, and Business Manager positions at schools per site-based decisions to support student and community needs, but net down by multiple vacancies.

*Licensed FTEs are up by a total of 47.44 from the prior year. Increases are strongest in positions directly supporting students such as Teachers and Counselors, as well as the school-wide supports in Instructional Coaches and Deans.

*Support FTEs declined by a net of 61.03 from the prior year due in large part to planned FTE reductions in central facilities and service departments along with continued high vacancy rates in Custodial, School Secretaries, and Tutors/Interpreters.

Jefferson County Public Schools
FTE Staffing Analysis
December 2021

General Fund Staffing Detail

Account Detail	Prior Year: 2020/2021			Current Year: 2021/2022			Budget Variance: Increase (Decrease) from Prior Year	Actuals Variance: Increase (Decrease) from Prior Year	Variance Description/Notes
	Revised Budget	12/31/20 Actuals	Variance	Revised Budget	12/31/21 Actuals	Variance			
Administration Unit									
511100 Superintendent	1.00	2.00	1.00	1.00	1.00	-	-	(1.00)	
511400 Chief Officer	10.00	10.00	-	10.00	7.00	(3.00)	-	(3.00)	CY Actuals variance due to vacancies for Chief Academic, Chief Strategy, Chief Legal officer positions
511700 Executive Director	12.50	11.50	(1.00)	11.50	10.50	(1.00)	(1.00)	(1.00)	
512100 Principal	139.00	139.00	-	139.00	138.00	(1.00)	-	(1.00)	
512400 Director	41.66	38.00	(3.66)	43.00	38.00	(5.00)	1.34	-	YOY Budget increase due to conversion of Manager in HR-Employee Benefits and FTE increase in Gifted & Talented
512420 Assistant Director	16.00	15.75	(0.25)	17.75	14.75	(3.00)	1.75	(1.00)	YOY Budget increase from new 0.75 SPED Transition Svcs Dept position and right-sizing SPED Area budgets
512500 Supervisor	2.00	2.00	-	2.00	2.00	-	-	-	
513100 Assistant Principal	165.50	164.50	(1.00)	167.50	165.50	(2.00)	2.00	1.00	
513500 Manager	38.50	36.00	(2.50)	37.50	33.00	(4.50)	(1.00)	(3.00)	
513700 Technical Specialist	40.50	39.00	(1.50)	39.50	35.50	(4.00)	(1.00)	(3.50)	
522100 Counselor	-	2.00	2.00	-	2.00	2.00	-	-	The two HR EAP Counselor actuals are being categorized as Admin due to JCA Bargaining Unit
524300 Coordinator - Administrative	23.00	22.00	(1.00)	24.00	23.00	(1.00)	1.00	1.00	YOY Budget increase in Student Success for Counselor and Suicide Prevention Coordinators
525100 Resource Specialist	-	-	-	-	-	-	-	-	
526500 Administrator	10.00	9.00	(1.00)	11.00	11.00	-	1.00	2.00	YOY Budget increase in Student Engagement Department
551100 Administrative Assistant	11.00	11.00	-	11.00	9.00	(2.00)	-	(2.00)	
552100 School Secretary	-	1.00	1.00	-	1.00	1.00	-	-	Secretary position at Free Horizons is in Admin bargaining unit, but Budget is categorized as Support
554000 School Business Manager	13.00	12.00	(1.00)	24.00	24.00	-	11.00	12.00	CY Actuals within Budget / YOY Budget increases at schools from site-based decisions within SBB
591300 Investigator	2.00	2.00	-	2.00	2.00	-	-	-	
Total Administration:	525.66	516.75	(8.91)	540.75	517.25	(23.50)	15.09	0.50	
Licensed Unit									
521000 Dean	24.80	24.80	-	28.80	30.02	1.22	4.00	5.22	YOY Budget increases at schools by site-based decisions within SBB
521100 Teacher	4,046.47	3,964.61	(81.86)	4,015.58	4,005.95	(9.63)	(30.89)	41.33	
522100 Counselor	250.74	242.28	(8.47)	251.97	250.47	(1.50)	1.23	8.19	
522200 Teacher Librarian	108.16	103.78	(4.38)	104.10	103.97	(0.13)	(4.06)	0.19	
524100 Coordinator - Licensed	14.00	14.00	-	15.30	15.70	0.40	1.30	1.70	CY Actuals variance at Free Horizons / YOY Budget increases in ESL & CTE Depts.
526100 Resource Teachers	83.05	67.80	(15.25)	78.35	68.70	(9.65)	(4.70)	0.90	
526200 Instructional Coach	121.92	118.92	(3.00)	125.47	128.67	3.20	3.55	9.75	CY Actuals variance being reviewed with schools for right-sizing FTE budgets
529100 Physical Therapist	12.10	11.65	(0.45)	12.10	10.65	(1.45)	-	(1.00)	
529200 Occupational Therapist	29.70	31.50	1.80	29.70	32.10	2.40	-	0.60	Overage in current year Actuals due to mandated services need exceeding budget
529400 Nurse	51.48	50.97	(0.51)	51.48	43.87	(7.61)	-	(7.10)	
529500 Psychologist	53.29	51.50	(1.79)	54.59	56.44	1.85	1.30	4.94	CY Actuals variance being reviewed with schools/departments for right-sizing FTE budgets
529600 Social Worker	93.65	96.70	3.05	94.85	84.28	(10.57)	1.20	(12.42)	CY Actuals variance being reviewed with schools/departments for right-sizing FTE budgets
529700 Audiologist	5.00	5.00	-	5.00	5.00	-	-	-	
529800 Speech Therapist	129.70	125.70	(4.00)	131.40	119.60	(11.80)	1.70	(6.10)	
599110 Certificated - Hourly	11.79	6.70	(5.09)	16.05	5.93	(10.13)	4.26	(0.78)	
521500 Substitute Teacher Full-Time	12.00	9.00	(3.00)	4.00	11.00	7.00	(8.00)	2.00	CY Actuals variance due to the temporary central pool of these staff under School Leadership
Total Licensed:	5,047.85	4,924.90	(122.95)	5,018.74	4,972.34	(46.40)	(29.11)	47.44	
Support Unit									
513710 Accountant I	1.00	1.00	-	1.00	1.00	-	-	-	
524200 Coordinator - Classified	4.31	4.31	0.00	4.25	4.00	(0.25)	(0.06)	(0.31)	
531000 Specialist - Classified	25.92	24.00	(1.92)	24.92	21.00	(3.92)	(1.00)	(3.00)	
533500 Buyer	2.00	2.00	-	2.00	2.00	-	-	-	
541000 Technicians Classified	90.50	84.60	(5.90)	91.98	83.68	(8.31)	1.48	(0.92)	
551400 Group Leader	14.00	15.00	1.00	14.00	16.00	2.00	-	1.00	CY Actuals variance from overage in Facilities Services Department
552100 School Secretary	334.43	332.19	(2.24)	320.94	318.75	(2.19)	(13.49)	(13.44)	Decreases at schools due to site-based decisions within SBB
553100 Secretary	18.00	17.00	(1.00)	17.00	14.00	(3.00)	(1.00)	(3.00)	
555100 Clerk	1.00	1.00	-	1.00	1.00	-	-	-	
555200 Buyer Assistant	2.00	2.00	-	2.00	2.00	-	-	-	
557100 Paraprofessional	487.86	545.38	57.52	512.10	558.63	46.53	24.24	13.25	YOY Budget and Actuals increases at schools from site-based decisions within SBB
557200 Special Interpreter/Tutor	79.07	54.74	(24.33)	79.91	38.16	(41.75)	0.84	(16.58)	YOY decline due to district returning to normal levels after FY20 surge for mandated support of eligible students requiring specialized individual care
557500 Para-Educator	295.83	350.76	54.93	311.38	342.95	31.57	15.55	(7.81)	YOY increases required to support growing need and variances are continually being reviewed for right-sizing
557600 Clinic Aides	136.38	121.00	(15.39)	136.22	116.80	(19.43)	(0.16)	(4.20)	
561000 Trades Technician	148.00	131.00	(17.00)	136.00	131.00	(5.00)	(12.00)	-	YOY Budget decrease of 12.0 FTE between Facilities Svcs and Site Maintenance per FY22 Reductions
591100 Custodian	473.50	454.00	(19.50)	468.50	424.00	(44.50)	(5.00)	(30.00)	YOY Budget decrease of 5.0 FTE per FY22 Reductions
591400 Campus Supervisor	87.00	73.75	(13.25)	81.00	75.63	(5.38)	(6.00)	1.88	YOY Budget decrease of 6.0 FTE per FY22 Reductions
591500 Security Officer	23.00	22.00	(1.00)	22.00	19.00	(3.00)	(1.00)	-	YOY Budget decrease of 1.0 FTE per FY22 Reductions
591600 Alarm Monitor	12.00	13.00	1.00	12.00	10.00	(2.00)	-	(3.00)	
592150 Food Service Manager	2.74	2.00	(0.74)	3.09	2.81	(0.28)	0.35	0.81	
592250 Food Service Hourly Worker	2.47	1.60	(0.87)	2.66	1.60	(1.06)	0.19	-	
599100 Classified - Hourly	61.26	66.33	5.07	70.47	73.27	2.80	9.21	6.95	
599110 Certificated - Hourly	-	6.25	6.25	-	3.60	3.60	-	(2.65)	
Total Support:	2,302.27	2,324.91	22.63	2,314.42	2,260.87	(53.55)	12.15	(61.03)	
Total General Fund	7,875.78	7,766.56	(109.22)	7,873.91	7,750.46	(123.45)	(1.87)	(13.09)	

Jefferson County Public Schools
FTE Staffing Analysis
December 2021

Other Funds Staffing Detail

Fund Detail by Unit	Prior Year: 2020/2021			Current Year: 2021/2022			Budget Variance: Increase (Decrease) from Prior Year	Actuals Variance: Increase (Decrease) from Prior Year	Variance Description/Notes
	Revised Budget	12/31/20 Actuals	Variance	Revised Budget	12/31/21 Actuals	Variance			
Capital Project Fund / CP010									
Administration	19.50	23.55	4.05	23.55	22.80	(0.75)	4.05	(0.75)	Added 1.0 Administrative Coordinator, Increased existing 0.75 Technical Specialist to 1.0
Licensed	-	-	-	-	-	-	-	-	
Support	3.00	5.00	2.00	5.00	4.00	(1.00)	2.00	(1.00)	
Total Capital Project Fund:	22.50	28.55	6.05	28.55	26.80	(1.75)	6.05	(1.75)	Actuals overages due to temporary positions/work related to 5B Bond projects.
Grant Fund / SR010									
Administration	43.45	33.25	(10.20)	34.25	30.75	(3.50)	(9.20)	(2.50)	
Licensed	297.37	311.99	14.62	314.10	297.64	(16.46)	16.73	(14.35)	
Support	136.63	131.00	(5.63)	148.77	155.11	6.34	12.14	24.11	
Total Grant Fund:	477.45	476.24	(1.21)	497.12	483.50	(13.62)	19.67	7.26	
Campus Activity Fund / SR030									
Administration	-	-	-	-	-	-	-	-	
Licensed	3.15	1.65	(1.50)	1.25	1.00	(0.25)	(1.90)	(0.65)	
Support	27.77	15.75	(12.02)	20.37	44.18	23.81	(7.40)	28.44	Actuals increase of 21.75 attributed to addition of AP Proctors in Spring 2021
Total Campus Activity Fund:	30.92	17.40	(13.52)	21.62	45.18	23.56	(9.30)	27.79	
Transportation Fund / SR025									
Administration	6.00	6.00	-	6.00	6.00	-	-	-	
Licensed	-	-	-	-	-	-	-	-	
Support	364.18	326.68	(37.50)	316.33	293.81	(22.52)	(47.85)	(32.87)	
Total Transportation Fund:	370.18	332.68	(37.50)	322.33	299.81	(22.52)	(47.85)	(32.87)	
Food Service Fund /SR021									
Administration	15.00	15.00	-	15.00	17.00	2.00	-	2.00	Actuals overage from filled positions of 1.0 Food Service Coordinator and 1.0 Supervisor II
Licensed	-	-	-	-	-	-	-	-	
Support	316.50	251.24	(65.26)	316.50	284.40	(32.10)	-	33.16	
Total Food Service Fund:	331.50	266.24	(65.26)	331.50	301.40	(30.10)	-	35.16	
Child Care Fund / EN040									
Administration	6.00	6.00	-	6.00	6.00	-	-	-	
Licensed	57.38	53.84	(3.54)	60.00	64.00	4.00	2.62	10.16	
Support	267.94	212.30	(55.64)	268.00	187.76	(80.24)	0.06	(24.55)	
Total Child Care Fund:	331.32	272.14	(59.18)	334.00	257.76	(76.24)	2.68	(14.39)	
Property Management Fund / EN010									
Administration	0.50	0.50	-	0.50	0.50	-	-	-	
Licensed	-	-	-	-	-	-	-	-	
Support	3.00	3.00	-	3.00	3.00	-	-	-	
Total Property Management Fund:	3.50	3.50	-	3.50	3.50	-	-	-	
Employee Benefits Fund / IS020									
Administration	-	-	-	-	-	-	-	-	
Licensed	-	-	-	-	-	-	-	-	
Support	2.00	2.00	-	2.00	2.00	-	-	-	
Total Employee Benefits Fund:	2.00	2.00	-	2.00	2.00	-	-	-	
Insurance Reserve Fund / IS030									
Administration	3.00	3.00	-	3.00	3.00	-	-	-	
Licensed	-	-	-	-	-	-	-	-	
Support	3.00	3.00	-	3.00	3.00	-	-	-	
Total Insurance Reserve Fund:	6.00	6.00	-	6.00	6.00	-	-	-	
Technology Fund / IS080									
Administration	115.50	111.50	(4.00)	111.50	107.50	(4.00)	(4.00)	(4.00)	
Licensed	-	-	-	-	-	-	-	-	
Support	39.13	43.30	4.17	43.30	39.70	(3.60)	4.17	(3.60)	
Total Technology Fund:	154.63	154.80	0.17	154.80	147.20	(7.60)	0.17	(7.60)	
Central Services Fund / IS050									
Administration	2.50	2.50	-	2.50	2.00	(0.50)	-	(0.50)	Director 0.5 position vacant
Licensed	-	-	-	-	-	-	-	-	
Support	11.00	11.00	-	10.00	10.00	-	(1.00)	(1.00)	FTE budget reduction to right-size Print Shop FTE following FY21 retirement/cross-training
Total Central Services Fund:	13.50	13.50	-	12.50	12.00	(0.50)	(1.00)	(1.50)	
Other Funds Combined									
Administration	211.45	201.30	(10.15)	202.30	195.55	(6.75)	(9.15)	(5.75)	
Licensed	357.90	367.48	9.58	375.35	362.64	(12.71)	17.45	(4.84)	
Support	1,174.15	1,004.26	(169.89)	1,136.27	1,026.96	(109.31)	(37.88)	22.70	
Total Other Funds:	1,743.50	1,573.04	(170.46)	1,713.92	1,585.15	(128.77)	(29.58)	12.11	
All Funds Combined									
Administration	737.11	718.05	(19.06)	743.05	712.80	(30.25)	5.94	(5.25)	
Licensed	5,405.75	5,292.39	(113.37)	5,394.09	5,334.98	(59.11)	(11.66)	42.60	
Support	3,476.42	3,329.17	(147.26)	3,450.69	3,287.83	(162.86)	(25.73)	(41.33)	
Total All Funds:	9,619.28	9,339.60	(279.68)	9,587.83	9,335.61	(252.22)	(31.45)	(3.99)	

Notes:
Schools are allowed to use non-salary discretionary funds to supplement hours for support staff such as Paraprofessionals, Clinic Aides, and other hourly staff. They may or may not transfer non-salary budget amounts and associated FTE to cover the added hours because they are not required to manage each account. They are only required to manage the bottom line.

Appendix B

Jefferson County School District
Quarterly Financial Report for the Quarter Ended December 31, 2021

Flag Program Criteria — 2021/2022

Key factors for being  (OBSERVED) or  (MONITORED)

Observed: Programs and functions designated with a red flag are observed closely because an identified risk to the District's financial performance has been identified.

Monitored: Programs and functions designated with a yellow flag are monitored to inform District leadership that a variance from planned activity has been identified.

An example of the way programs and functions might be affected:

- they might receive audit comments from CliftonLarsonAllen.
- they could have unexpected usage of pooled cash.
- they could reflect inconsistencies in expenditures, either positive or negative.

Changing from  (OBSERVED) to  (MONITORED)

Areas with programs and functions that are improving and can be changed from a red flag to a yellow flag, or for having the "yellow flag of concern" removed would:

- communicate a corrective action plan that all parties believe is reasonable.
- identify measurable milestones within the plan.
- demonstrate implementation of a plan.

Eliminating  (MONITORED)

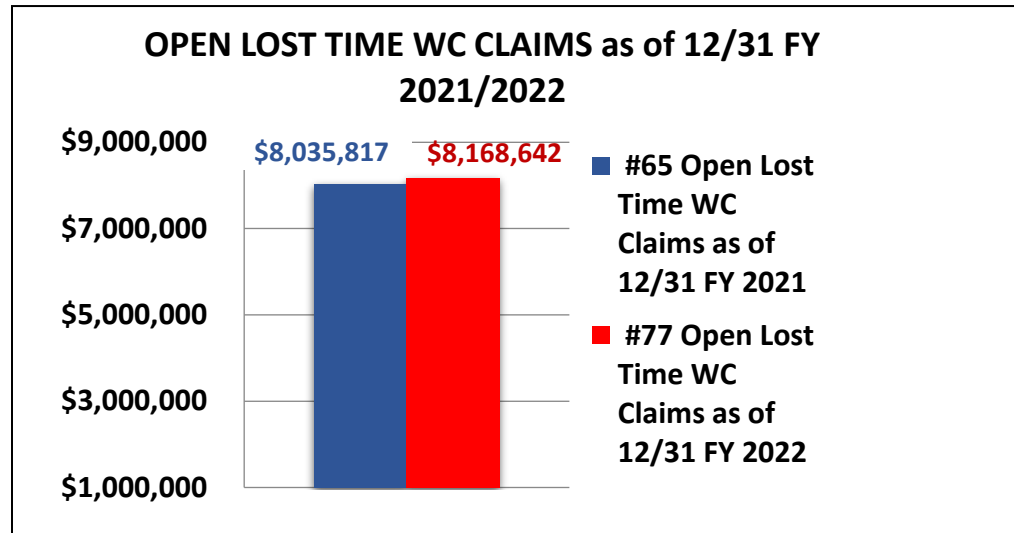
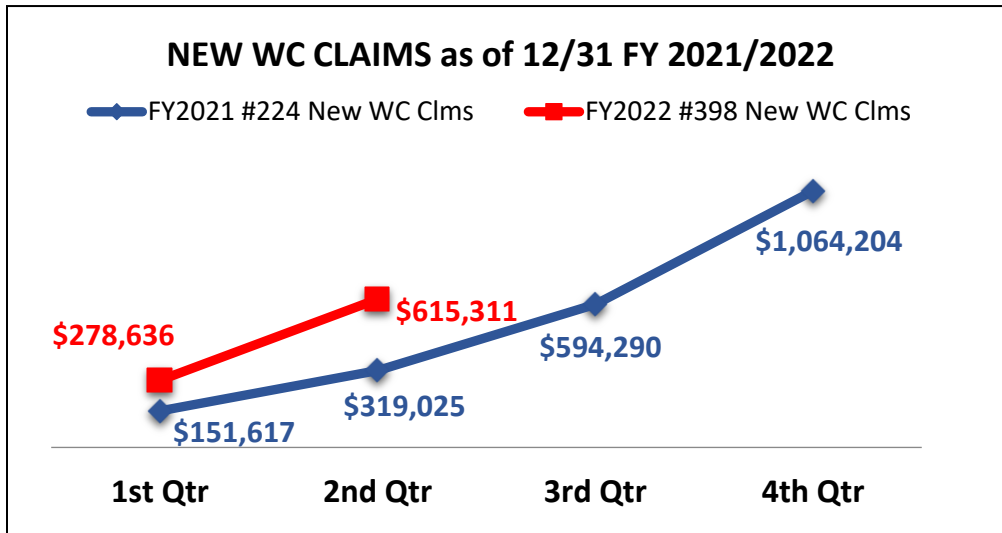
Steps that must be taken by areas for programs and functions to have the "yellow flag of concern" removed:

- actions required to resolve audit comments must be fully implemented.
- develop a revised budget of current and projected expenditures that is less than the area's current budget.
- current and projected revenue must exceed current and projected expenditures.
- ability to operate next budget cycle within available resources.

Appendix C

RISK MANAGEMENT FY 2022 SECOND QUARTERLY REPORT

WORKERS' COMPENSATION FY2021/2022 PROGRAM COMPARISON



FY 2021
ALL OPEN WC CLAIMS as of 12/31 FY 2021 #103
\$8,194,817 Incurred Open WC Claims Value
Average Claim Cost New Med Only/New Lost Time \$1,316/\$9,349
3.58 WC Claims/Incidents/100 Employees (cumulative)
1770 FY 2021 Lost Work Days

FY 2022
ALL OPEN WC CLAIMS as of 12/31 FY 2022 #134
\$8,318,383 Incurred Open WC Claims Value
Average Claim Cost New Med Only/New Lost Time \$1,249/\$11,012
6.34 WC Claims/Incidents/100 Employees (cumulative)
2393 FY 2022 Lost Work Days

Workers' Comp Program Activity/Status as of 12/31/2021: The District experienced a moderate increase in new and pending WC claims. This is because of the in person start of school this year, as compared to the same period last year wherein and a large number of employees had been working remotely. Average cost per claim for lost time claims is up somewhat given new claims at higher medical and higher wage rates.

Property Program Activity/Status as of 12/31/2021: The District experienced 15 property loss incidents during the 2nd quarter of FY 2021/2022 with incurred costs of \$157,707. For the same period in FY 2020/2021 the District experienced 5 incidents at incurred costs of approximately \$7,500. Wind damage to district property accounted for most of the property damage this second quarter.

Automobile Program Activity/Status as of 12/31/2021: During the 2nd quarter of FY 2021/2022, 62 automobile incidents occurred with estimated incurred costs of \$85,848. The District experienced 33 automobile incidents during the 2nd quarter of FY 2020/2021 with incurred costs of \$73,341.

Liability Program Activity/Status as of 12/31/2021: The District experienced 7 liability incidents during the 2nd quarter of FY 2021/2022 with current estimated incurred costs of \$15,434. During the same period of FY 2020/2021 the District experienced 7 liability incidents with incurred costs of \$106,591.

**Food and Nutrition Services
Average Daily Meal Comparison
2nd Quarter For FY 2021/2022**

Month/Year	Average Number of Serving Days	Total Meals Served	Average Meals/Day	A la Carte Sales	Average A la Carte Sales/Day
August-20	12	33,113	2,759	\$ -	\$ -
September-20	20	320,806	16,040	\$ 19,226	\$ 961
October-20	17	426,954	25,115	\$ 32,775	\$ 1,928
November-20	12	263,224	21,935	\$ 21,311	\$ 1,776
December-20	7	175,147	25,021	\$ 512	\$ 73
YTD 2020/2021	68	1,219,244	17,930	\$ 73,824	\$ 1,086
August-21	10	343,847	34,385	\$ 97,968	\$ 9,797
September-21	21	855,323	40,730	\$ 318,989	\$ 15,190
October-21	19	807,607	42,506	\$ 297,247	\$ 15,645
November-21	17	724,925	42,643	\$ 267,772	\$ 15,751
December-21	14	618,749	44,196	\$ 214,028	\$ 15,288
YTD 2021/2022	81	3,350,451	41,364	1,196,004	\$ 14,765
Difference	13	2,131,207	23,434	\$ 1,122,180	\$ 13,680

Appendix D

Appendix D
Glossary of General Fund Expense Description

Description of Expense Line

General Administration		
	<ul style="list-style-type: none"> – Board of Education, Superintendent, School Innovation and Effectiveness, and Communications Salaries, benefits and other expenditures supporting these functions. 	<ul style="list-style-type: none"> Election Expenses Legal Fees Audit Fees
	<ul style="list-style-type: none"> – Business Services Salaries, benefits and other expenditures supporting these functions. 	<ul style="list-style-type: none"> Human Resources Financial Services Technology Services Principal and interest payments - Certificates of participation Early retirement
School Administration		
	Salaries, benefits and other expenditures supporting these functions.	<ul style="list-style-type: none"> Principals Assistant Principals Secretaries
General Instruction		
	Salaries, benefits and other expenditures supporting these functions. Includes instructional supplies, equipment, textbooks and copier usage.	<ul style="list-style-type: none"> Teachers Teacher Librarians Substitute Teachers Resource Teachers Paraprofessionals Athletic Officials Athletic Game Workers Athletic Trainers Athletic Supplies Student Transportation
Special Education Instruction		
	Salaries, benefits and other expenditures supporting these functions. Includes preschool, hearing, vision and challenge programs. Day treatment programs are also included in this category.	<ul style="list-style-type: none"> Teachers Substitute Teachers Speech Therapists Interpreters Para-educators
Instructional Support		
	<ul style="list-style-type: none"> – Student Counseling and Health Services Salaries, benefits and other expenditures supporting this function 	<ul style="list-style-type: none"> Instructional Coaches Psychologists Counselors Occupational Therapists Physical Therapists Nurses Social Workers Clinic Aide Homebound Child Find Student Data Services

Appendix D
Glossary of General Fund Expense Description

	<ul style="list-style-type: none"> - Curriculum Development and Training Salaries, benefits and other expenditures supporting this function 	<ul style="list-style-type: none"> Central Athletics Career and Technical Education Division of Instruction Online Education I2a Learning Assessment and Research Instructional Technology Grants Management
Operations and Maintenance		
	<ul style="list-style-type: none"> - Utilities and Energy Management Salaries, benefits and utility expenditures supporting this function 	<ul style="list-style-type: none"> Natural Gas Propane Electricity Voice Communication Lines Water and Sanitation Storm Water Energy Management
	<ul style="list-style-type: none"> - Custodial Salaries, benefits and supply expenditures supporting this function 	<ul style="list-style-type: none"> Custodians Trades Technicians Substitute Custodians
	<ul style="list-style-type: none"> - Facilities Salaries, benefits and supply expenditures supporting this function 	<ul style="list-style-type: none"> Zone facility support Care & Upkeep of Grounds and Equipment Environmental Compliance Funded Work Orders Network and Data Administration
	<ul style="list-style-type: none"> - School Site Supervision Salaries and benefits supporting this function. 	<ul style="list-style-type: none"> Safety & Security Campus Supervisors
Transportation	PRIOR YEAR ONLY	
	Salaries, benefits, fuel, maintenance for District bus services.	

Appendix E

Jefferson County School District, No. R-1
Charter Schools
Comparative Schedule of Revenues, Expenditures, and Changes in Fund Balance by School
For the quarter ended December 31, 2021

	June 30, 2020 Actuals	2020/2021 Revised Budget	December 30, 2020 Actuals	2020/2021 YTD % of Budget	June 30, 2021 Actuals	2021/2022 Revised Budget	December 31, 2021 Actuals	2021/2022Y TD % of Budget
Addenbrooke Classical Academy								
Revenue	\$ 33,988,808	\$ 8,810,058	\$ 4,492,384	50.99%	8,931,255	\$ 10,057,211	\$ 4,544,015	45.18%
Expenditures	29,963,288	12,661,146	7,053,633	55.71%	12,174,555	9,270,466	5,027,444	54.23%
Fund balance – beginning	2,420,382	6,445,902	6,445,902	100.00%	6,445,902	3,202,602	3,202,602	100.00%
Fund balance – ending	\$ 6,445,902	\$ 2,594,814	\$ 3,884,653	149.71%	3,202,602	\$ 3,989,347	\$ 2,719,173	68.16%
Collegiate Academy								
Revenue	\$ 4,461,731	\$ 8,446,744	\$ 6,344,504	75.11%	8,415,881	\$ 4,350,149	\$ 2,203,143	50.65%
Expenditures	4,073,969	8,977,331	6,596,567	73.48%	8,648,521	5,482,217	1,918,940	35.00%
Fund balance – beginning	1,627,651	2,015,413	2,015,413	100.00%	2,015,413	1,782,773	1,782,773	100.00%
Fund balance – ending	\$ 2,015,413	\$ 1,484,826	\$ 1,763,350	118.76%	\$ 1,782,773	\$ 650,705	\$ 2,066,976	317.65%
Compass Montessori - Wheat Ridge								
Revenue	\$ 3,203,896	\$ 3,008,565	\$ 1,519,237	50.50%	3,138,885	\$ 3,275,433	\$ 1,752,992	53.52%
Expenditures	2,900,623	2,997,844	1,283,324	42.81%	2,732,758	3,055,566	1,637,073	53.58%
Fund balance – beginning	742,112	1,045,385	1,045,385	100.00%	1,045,385	1,451,512	1,451,512	100.00%
Fund balance – ending	\$ 1,045,385	\$ 1,056,106	\$ 1,281,298	121.32%	1,451,512	\$ 1,671,379	\$ 1,567,431	93.78%
Compass Montessori - Golden								
Revenue	\$ 4,546,269	\$ 4,258,897	\$ 2,215,656	52.02%	4,329,428	\$ 4,442,748	\$ 2,476,486	55.74%
Expenditures	4,170,720	4,133,429	1,822,617	44.09%	3,972,124	4,153,241	2,202,436	53.03%
Fund balance – beginning	1,080,084	1,455,633	1,455,633	100.00%	1,455,633	1,812,937	1,812,937	100.00%
Fund balance – ending	\$ 1,455,633	\$ 1,581,101	\$ 1,848,672	116.92%	1,812,937	\$ 2,102,444	\$ 2,086,987	99.26%
Doral Academy of Colorado								
Revenue	\$ 2,279,190	\$ 2,185,178	\$ 1,032,078	47.23%	2,054,600	\$ 2,211,342	\$ 983,366	44.47%
Expenditures	2,316,131	2,106,167	998,442	47.41%	1,918,393	2,117,149	966,097	45.63%
Fund balance – beginning	429,796	392,855	392,855	100.00%	392,855	529,062	529,062	100.00%
Fund balance – ending	\$ 392,855	\$ 471,866	\$ 426,491	90.38%	529,062	\$ 623,255	\$ 546,331	87.66%
Excel								
Revenue	\$ 5,701,562	\$ 5,378,608	\$ 2,721,124	50.59%	5,485,740	\$ 5,830,358	\$ 2,912,073	49.95%
Expenditures	5,283,417	6,126,575	2,520,656	41.14%	5,104,122	5,815,207	2,843,117	48.89%
Fund balance – beginning	3,398,537	3,816,682	3,816,682	100.00%	3,816,682	4,198,300	4,198,300	100.00%
Fund balance – ending	\$ 3,816,682	\$ 3,068,715	\$ 4,017,150	130.91%	4,198,300	\$ 4,213,451	\$ 4,267,256	101.28%
Great Work Montessori								
Revenue	\$ 2,186,855	\$ 2,197,590	\$ 957,194	43.56%	\$ 1,884,217	\$ 2,835,992	\$ 1,411,111	49.76%
Expenditures	2,076,155	2,262,770	865,915	38.27%	1,730,545	2,718,271	1,293,828	47.60%
Fund balance – beginning	324,770	435,470	435,470	100.00%	435,470	589,142	589,142	100.00%
Fund balance – ending	\$ 435,470	\$ 370,290	\$ 526,749	142.25%	589,142	\$ 706,863	\$ 706,425	99.94%
Jefferson Academy								
Revenue	\$ 25,678,852	\$ 41,164,021	\$ 9,980,513	24.25%	41,287,169	\$ 21,656,711	\$ 10,973,827	50.67%
Expenditures	22,428,303	40,238,434	8,780,994	21.82%	43,316,613	22,397,854	10,667,336	47.63%
Fund balance – beginning	4,474,773	7,725,322	7,725,322	100.00%	7,725,322	5,695,878	5,695,878	100.00%
Fund balance – ending	\$ 7,725,322	\$ 8,650,909	\$ 8,924,841	103.17%	5,695,878	\$ 4,954,735	\$ 6,002,369	121.14%

Jefferson County School District, No. R-1
Charter Schools
Comparative Schedule of Revenues, Expenditures, and Changes in Fund Balance by School
For the quarter ended December 31, 2021

	June 30, 2020 Actuals	2020/2021 Revised Budget	December 30, 2020 Actuals	2020/2021 YTD % of Budget	June 30, 2021 Actuals	2021/2022 Revised Budget	December 31, 2021 Actuals	2021/2022Y TD % of Budget
Lincoln Academy								
Revenue	\$ 8,064,976	\$ 16,679,654	\$ 3,875,538	23.24%	16,770,581	\$ 9,006,868	\$ 4,907,961	54.49%
Expenditures	7,779,058	19,164,191	3,340,811	17.43%	14,703,174	8,291,240	3,981,282	48.02%
Fund balance – beginning	2,884,588	3,170,506	3,170,506	100.00%	3,170,506	5,237,913	5,237,913	100.00%
Fund balance – ending	<u>\$ 3,170,506</u>	<u>\$ 685,969</u>	<u>\$ 3,705,233</u>	<u>540.15%</u>	<u>\$ 5,237,913</u>	<u>\$ 5,953,541</u>	<u>\$ 6,164,592</u>	<u>103.54%</u>
Montessori Peaks								
Revenue	\$ 4,661,281	\$ 9,721,201	\$ 7,818,614	80.43%	9,809,559	\$ 4,509,100	\$ 2,286,323	50.70%
Expenditures	4,853,051	9,940,750	7,807,421	78.54%	10,153,212	4,361,251	2,627,129	60.24%
Fund balance – beginning	2,231,898	2,040,128	2,040,128	100.00%	2,040,128	1,696,475	1,696,475	100.00%
Fund balance – ending	<u>\$ 2,040,128</u>	<u>\$ 1,820,579</u>	<u>\$ 2,051,321</u>	<u>112.67%</u>	<u>\$ 1,696,475</u>	<u>\$ 1,844,324</u>	<u>\$ 1,355,669</u>	<u>73.50%</u>
Mountain Phoenix								
Revenue	\$ 6,491,065	\$ 6,088,561	\$ 3,112,159	51.11%	6,078,397	\$ 6,857,218	\$ 3,353,346	48.90%
Expenditures	6,204,276	5,885,912	2,985,984	50.73%	5,869,519	7,042,512	3,464,995	49.20%
Fund balance – beginning	2,281,663	2,568,452	2,568,452	100.00%	2,568,452	2,777,330	2,777,330	100.00%
Fund balance – ending	<u>\$ 2,568,452</u>	<u>\$ 2,771,101</u>	<u>\$ 2,694,627</u>	<u>97.24%</u>	<u>\$ 2,777,330</u>	<u>\$ 2,592,036</u>	<u>\$ 2,665,681</u>	<u>102.84%</u>
New America								
Revenue	\$ 1,955,043	\$ 1,883,789	\$ 887,495	47.11%	1,725,458	\$ 2,071,779	\$ 805,407	38.88%
Expenditures	2,693,853	1,833,882	831,841	45.36%	1,730,704	2,165,364	871,774	40.26%
Fund balance – beginning	1,133,952	395,142	395,142	100.00%	395,142	389,896	389,896	100.00%
Fund balance – ending	<u>\$ 395,142</u>	<u>\$ 445,049</u>	<u>\$ 450,796</u>	<u>101.29%</u>	<u>\$ 389,896</u>	<u>\$ 296,311</u>	<u>\$ 323,529</u>	<u>109.19%</u>
Rocky Mountain Academy of Evergreen								
Revenue	\$ 3,524,457	\$ 8,004,947	\$ 1,998,679	24.97%	8,010,932	\$ 3,930,453	\$ 2,376,020	60.45%
Expenditures	3,363,184	9,129,547	1,537,730	16.84%	5,247,491	6,833,719	2,710,139	39.66%
Fund balance – beginning	1,290,518	1,451,791	1,451,791	100.00%	1,451,791	4,215,232	4,215,232	100.00%
Fund balance – ending	<u>\$ 1,451,791</u>	<u>\$ 327,191</u>	<u>\$ 1,912,740</u>	<u>584.59%</u>	<u>\$ 4,215,232</u>	<u>\$ 1,311,966</u>	<u>\$ 3,881,113</u>	<u>295.82%</u>
Rocky Mountain Deaf School								
Revenue	\$ 2,762,531	\$ 2,805,240	\$ 961,099	34.26%	2,789,346	\$ 2,635,055	\$ 1,007,849	38.25%
Expenditures	2,819,984	2,795,958	1,427,271	51.05%	2,828,217	2,875,886	1,523,035	52.96%
Fund balance – beginning	523,771	46,631	466,318	1000.02%	466,318	427,447	427,447	100.00%
Fund balance – ending	<u>\$ 466,318</u>	<u>\$ 55,913</u>	<u>\$ 146</u>	<u>0.26%</u>	<u>\$ 427,447</u>	<u>\$ 186,616</u>	<u>\$ (87,739)</u>	<u>-47.02%</u>
Two Roads High School								
Revenue	\$ 5,219,184	\$ 4,575,811	\$ 2,338,482	51.11%	4,665,510	\$ 4,636,768	\$ 2,746,909	59.24%
Expenditures	4,707,978	5,322,176	2,083,429	39.15%	4,441,410	5,379,570	2,595,959	48.26%
Fund balance – beginning	917,538	1,428,744	1,428,744	100.00%	1,428,744	1,652,844	1,652,844	100.00%
Fund balance – ending	<u>\$ 1,428,744</u>	<u>\$ 682,379</u>	<u>\$ 1,683,797</u>	<u>246.75%</u>	<u>\$ 1,652,844</u>	<u>\$ 910,042</u>	<u>\$ 1,803,794</u>	<u>198.21%</u>
Woodrow Wilson Academy								
Revenue	\$ 7,580,248	\$ 6,589,346	\$ 3,411,637	51.78%	6,819,044	\$ 7,103,666	\$ 3,567,009	50.21%
Expenditures	6,880,352	6,890,582	2,851,202	41.38%	6,145,351	6,686,434	3,235,058	48.38%
Fund balance – beginning	3,385,270	4,085,166	4,085,166	100.00%	4,085,166	4,758,859	4,758,859	100.00%
Fund balance – ending	<u>\$ 4,085,166</u>	<u>\$ 3,783,930</u>	<u>\$ 4,645,601</u>	<u>122.77%</u>	<u>\$ 4,758,859</u>	<u>\$ 5,176,091</u>	<u>\$ 5,090,810</u>	<u>98.35%</u>